# The Personal Property Security Act (R.A. no. 11057)

Atty: Coco Chanei G. Garcia

# The PPSA and its IRR

- Enacted on August 17, 2018
- Full implementation is conditioned upon the issuance of the IRR and the establishment of a new registry
- Expressly repealed, amended or modified, among others, the provisions of the Chattel Mortgage Law (specifically, Sections 1-16), the provisions of the Civil Code of the Philippines on mortgage and pledge (specifically, Articles 2085-2123, 2127, 2140-2141, 2243 and 2246-2247), and the registration of chattel mortgages under the Property Registration Decree (specifically, Sections 114-116)

# Transitional Period

▶ All security interests created from February 9, 2019 to the PPSA's full

# **Saskatchewan And Manitoba Personal Property Security Acts Handbook**

Merrill Distad, University of Alberta.

Office of the Vice-President (Research and External Affairs)

#### Saskatchewan And Manitoba Personal Property Security Acts Handbook:

The Law of Security and Title-Based Financing Hugh Beale, Michael Bridge, Louise Gullifer, Eva Lomnicka, 2012-03-22 Personal property security is an important subject in commercial practice as it is the key to much of the law of banking and sale This second edition has been fully updated and expanded to cover all important issues and changes within this highly complex area of law It explains traditional methods of securing debts such as mortgages charges and pledges on property other than land describing how these are created how they must be registered or otherwise perfected if they are to be valid the rights and duties of the parties and how the security is enforced if the debt is not paid The new edition includes an expanded section on priorities in which it explains how priority disputes between competing interests over the same property are resolved In addition the book covers the law governing other transactions that perform a similar economic function such as finance leases retention of title clauses and sales of a company s book debts These are not currently treated by the law as security and are therefore subject to different rules on perfection priority and enforcement There is much expansion of the discussion relating to enforcement including the issue of right of use following Lehman more analysis on administration and all forms of non possessory security and quasi security and a new chapter on enforcement of security addressing the right of appropriation under FC FCAR and the Cukurova case The conflict of laws section includes developments under the Rome I Regulation affecting assignment issues the UNIDROIT Convention 2009 in relation to tiered holdings and the Cape Town Convention's extensions made to coverage of asset backed security over equipment It also addresses the changes brought about by the abolition of Slavenburg registration This edition contains relevant points from the Banking Act 2009 concerning its impact on security such as the power to protect certain interests on a transfer of property and also considers amendments regarding liquidators expenses under the Insolvency Rules The authors additionally deal with the role of step in rights and why they are part of the statutory definition of project finance in the Enterprise Act Previously published as The Law of Personal Property Security this new edition brings together all of the law on this complex area providing guidance in the context of commercial practice especially with increased coverage of conflict of laws priority insolvency and enforcement

Personal Property Security Act Cases ,2002 The Law of Security and Title-Based Financing Michael Bridge, Louise Gullifer, Eva Lomnicka, 2024-10-23 Personal property security is an important subject in commercial practice as it is the key to much of the law of banking and sale This book examines traditional methods of securing debts such as mortgages charges and pledges as well as so called quasi security on property other than land describing how these are created how they must be registered or otherwise perfected if they are to be valid the rights and duties of the parties and how the security is enforced if the debt is not paid This fourth edition has been updated to incorporate recent political and legal developments including Brexit The Edinburgh Reforms which have followed the United Kingdom's exit from the European Union promise a thorough overhaul of the consumer credit regime The Retained EU Law Revocation and Reform Act 2023 potentially affects

the interpretation of EU assimilated law including the Financial Collateral Arrangements No2 Regulations FCARs This edition further assesses the implications of the Business Contract Terms Assignment of Receivables Regulations 2018 taking pledges over electronic documents of title in the light of the Electronic Trade Documents Act 2023 the outlawing of ipso facto clauses by the Corporate Insolvency and Governance Act 2020 and the reduced scope of the EU Insolvency Regulation The treatment of insolvency matters within the framework of the Cape Town Convention is also considered as are recent cases on pledges of bills of lading when the carrier no longer has possession of the goods the distinction between fixed and floating charges equitable liens and the right of appropriation of financial collateral There is a full discussion of the taking of security over digital assets and the relevance of the FCARs The only full length treatment covering both traditional security over personal property and also devices that fulfil a similar economic function such as retention of title and sales of receivables The Law of Security and Title Based Financing is a frequently cited and indispensable reference work both for practitioners and academics Corporate Finance Law Louise Gullifer, Jennifer Payne, 2011-03-10 Corporate Finance is an area of law which is obviously of significant practical importance but the academic analysis of this area of law has also been increasingly recognised This book provides a discussion of the most interesting theoretical and policy issues in Corporate Finance law This book covers both the equity and debt sides of Corporate Finance law and seeks where possible to compare the two considering the desirability of each in various circumstances and pointing to areas of convergence and overlap The topics covered in this book include an overview of the financing options available to companies the relationship between debt and equity legal capital contractual protection for creditors proprietary protection for creditors single and multiple lenders transferred debt public offers of shares the ongoing regulation of the capital market the regulation of debt takeovers schemes of arrangement and private equity Each chapter analyses the issues so as to enable the reader to understand the difficulties risks and tensions inherent in this area of law and the attempts made by the legislature and the courts as well as the parties involved to deal with them This book discusses areas where the law is uncertain including some difficult conceptual problems and considers the present law critically including options for possible reform This book will be of interest to practitioners academics and students engaged in the practice and study of corporate finance law

Saskatchewan and Manitoba Personal Property Security Acts Handbook Ronald C. C. Cuming, Roderick J.

Wood, Manitoba, 1994-01-01 Law Books Published , 1994 Teaching the World Merrill Distad, University of Alberta.

Office of the Vice-President (Research and External Affairs), 1996-04 This book catalogues an exhibition of textbooks by authors from the University of Alberta Each finished textbook contains its own story of challenges and victories And each has its own power as a record of knowledge a teaching tool and an object of permanence and beauty Law Books in Print:

Subject index J-Z ,1997 Making Commercial Law Ross Cranston, 1997 This is a collection of essays written in honour of Roy Goode the Norton Rose Professor of English Law at Oxford and highly esteemed commercial law scholar The essayists

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