



Political Economy Of Inequality

P. Nel



Political Economy Of Inequality:

The Political Economy of Inequality Frank Stilwell, 2019-05-10 During the last few decades the gap between the incomes wealth and living standards of rich and poor people has increased in most countries Economic inequality has become a defining issue of our age In this book leading political economist Frank Stilwell provides a comprehensive overview of the nature causes and consequences of this growing divide He shows how we can understand inequalities of wealth and incomes globally and nationally examines the scale of the problem and explains how it affects our wellbeing He also shows that although governments are often committed to growth at all costs and trickle down economics there are alternative public policies that could be used to narrow the gap between rich and poor Stilwell's engaging and clear guide to the issues will be indispensable reading for all students general readers and scholars interested in inequality in political economy economics public policy and beyond

Inequality Folke Dovring, 1991-07-30 A worsening economic crisis due to the shift in wealth over the past decade is the central concern of this carefully documented study It profiles the current status of income inequality in this country and discerns disturbing trends for the future A wealth of data are collected evaluated and simplified into a straightforward view of the variables of income distribution Dovring asserts that these must be examined in order to reverse the economic decline that threatens our democratic system The study clarifies the problems associated with income inequality and formulates a consistent system for measuring its effects

The Politics of Economic Inequality in Developing Countries P. Nel, 2008-02-13 Inequalities of wealth and income have a significant impact for the achievement of economic political and human development in developing countries This book argues that a high level of economic inequality undermines a country's growth potential retards the development of social capital and encourages corruption

Explaining Inequality Maurizio Franzini, Mario Pianta, 2015-12-14 Inequalities in incomes and wealth have increased in advanced countries making our economies less dynamic our societies more unjust and our political processes less democratic As a result reducing inequalities is now a major economic social and political challenge This book provides a concise yet comprehensive overview of the economics of inequality Until recently economic inequality has been the object of limited research efforts attracting only modest attention in the political arena despite important advances in the knowledge of its dimensions a convincing understanding of the mechanisms at its roots is still lacking This book summarizes the topic and provides an interpretation of the mechanisms responsible for increased disparities Building on this analysis the book argues for an integrated set of policies addressing the roots of inequalities in incomes and wealth Explaining Inequality will be of interest to students researchers and practitioners concerned with inequality economic and public policy and political economy

Democracy, Inequality, and Representation in Comparative Perspective Pablo Beramendi, Christopher J. Anderson, 2008-09-04 The gap between the richest and poorest Americans has grown steadily over the last thirty years and economic inequality is on the rise in many other industrialized democracies as well But the magnitude and pace of the

increase differs dramatically across nations A country s political system and its institutions play a critical role in determining levels of inequality in a society Democracy Inequality and Representation argues that the reverse is also true inequality itself shapes political systems and institutions in powerful and often overlooked ways In Democracy Inequality and Representation distinguished political scientists and economists use a set of international databases to examine the political causes and consequences of income inequality The volume opens with an examination of how differing systems of political representation contribute to cross national variations in levels of inequality Torben Iversen and David Soskice calculate that taxes and income transfers help reduce the poverty rate in Sweden by over 80 percent while the comparable figure for the United States is only 13 percent Noting that traditional economic models fail to account for this striking discrepancy the authors show how variations in electoral systems lead to very different outcomes But political causes of disparity are only one part of the equation The contributors also examine how inequality shapes the democratic process Pablo Beramendi and Christopher Anderson show how disparity mutes political voices at the individual level citizens with the lowest incomes are the least likely to vote while high levels of inequality in a society result in diminished electoral participation overall Thomas Cusack Iversen and Philipp Rehm demonstrate that uncertainty in the economy changes voters attitudes the mere risk of losing one s job generates increased popular demand for income support policies almost as much as actual unemployment does Ronald Rogowski and Duncan McRae illustrate how changes in levels of inequality can drive reforms in political institutions themselves Increased demand for female labor participation during World War II led to greater equality between men and women which in turn encouraged many European countries to extend voting rights to women for the first time The contributors to this important new volume skillfully disentangle a series of complex relationships between economics and politics to show how inequality both shapes and is shaped by policy Democracy Inequality and Representation provides deeply nuanced insight into why some democracies are able to curtail inequality while others continue to witness a division that grows ever deeper

Regimes of Inequality Julia Lynch, 2020-01-02 Why can t politicians seem to make policies that will reduce social inequality even when they acknowledge that inequality is harmful

Unequal China Wanning Sun, Yingjie Guo, 2013-05-07 Economic development and a dramatic improvement in living standards in many parts of the People s Republic of China during the past three decades of economic reforms have been hailed by the Chinese Communist Party and many commentators in the international arena as the most spectacular achievements in the history of humanity However three decades of economic reforms have also transformed China from one of the world s most egalitarian societies into one of the most unequal This book offers a comprehensive account of inequality in China from an interdisciplinary perspective It both draws on and speaks to the existing body of literature that is generated mainly in the fields of economics and sociology while extending its scope to also examine the political social moral and cultural dimensions of inequality Each chapter addresses the question of inequality from a specific context of research including housing health care social welfare

education migration land distribution law gender and sexuality Moving beyond traditional socio economic theories the contributors to this volume explore a wide range of social political economic and cultural practices that result from as well as further entrench the inequalities in Chinese society Importantly the essays in Unequal China probe the hidden causes of inequality namely the role of state power and the importance of culture and underline how both state power and cultural factors have a key part to play in legitimating inequality With an innovative approach that moves beyond the economic and sociological roots of inequality in China this volume is a welcome addition to what is a growing field of study and will appeal to students and scholars interested in Chinese culture and society Chinese politics and Asian social policy **Inequality**

Mikayla Novak,2018-05-09 This book is a thoroughly researched and well written exploration of one of the most divisive topics in modern democratic discourse Novak brings careful and clear thinking to a topic too often clouded in emotion and guided by moral intuition Peter Boettke Professor of Economics and Philosophy George Mason University USA Inequality has bred a climate of hostile political discourse reminiscent of the cold war In this lucid book Novak explains how we can transcend that hostility by recognizing the deeply entangled character of politics and economics within modern societies Richard E Wagner Hobart R Harris Professor of Economics George Mason University USA Mikayla Novak has provided a bold new intellectual foundation for social policy analysis Jason Potts Professor of Economics RMIT University Australia In recent years the degree of income and wealth inequality within developed countries has been raised as a central issue in economic and social policy debates Numerous figures across diverse ideological affinities have advocated policy measures to significantly alter income and wealth distributions while the inequality debate has become infused with other subjects such as social justice and identity politics This book presents an account of economic inequality from a contemporary classical liberal perspective Inequality is seen as a by product of entangled relationships within society bringing to the fore key ideas from complexity evolutionary and network sciences Novak illustrates that inequality is problematic insofar as it generates pro rich redistribution and constrains progress by the less well off Economic inequality has important links with issues such as fiscal and regulatory policies discrimination and social exclusion and institutional design This unique book is important reading for social science academics policy makers and people interested in exploring the dimensions and solutions to inequality a critical issue of our time *Inequality and Governance* Andreas P. Kyriacou,2019-08-30 Governance matters for social welfare Better governed countries are richer happier and have fewer social and environmental problems Good governance implies that public sector agents act impartially It manifests itself in the form of equality before the law an independent and professional public administration and the control of corruption This book considers how economic inequality both interpersonal and interethnic can affect the quality of governance To this end it brings together insights from three different perspectives First a long run historical one that exploits anthropological data on pre industrial societies Second based on experimental work conducted by social psychologists and behavioural economists Third through cross

country empirical analysis drawn from a large sample of contemporary societies The long run perspective relates the inequality governance relationship to societal responses in the face of uncertainty responses that persist today in the guise of cultural traits that vary across countries The experimental evidence deepens our understanding of human behaviour in unequal settings and in different governance contexts Together the long run perspective and the experimental evidence help inform the cross country analysis of the impact of economic inequality on governance This analysis suggests the importance of both economic inequality and culture for the quality of governance and yields several policy implications

Varieties of Economic Inequality Sebastiano Fadda, Pasquale Tridico, 2016-03-10 Recently the issue of inequality has regained attention in economic and political debates Although this interest is welcome the debate is still mostly focused on income or wealth distribution which is an important aspect but does not present a complete view of inequality Most of the theoretical and empirical studies produced by economists concern personal income distribution or factor income distribution This is more evident in the studies of the evolution and characteristics of contemporary capitalism and globalization Varieties of Economic Inequality considers both theoretical perspectives and empirical evidence of aspects such as income gender race technology power region education and class Ultimately this text rejects the idea of supposed long run constant factor shares the positive effects of inequality and the greater importance of absolute level of income compared to its unequal distribution and instead reveals the structural inequalities that exist within societies This book advocates a move away from the focusing on inequality at the level of the individual and suggests policy for eradicating these various forms of inequality It is suitable for those who study political economy social inequality as well as economic theory and philosophy

Economic Inequality and News Media Andrea Grisold, Paschal Preston, 2020-08-31 Economic inequalities have become increasingly prominent in public debate in the last decade as sluggish economic growth declining or stagnant incomes high unemployment and state policy regimes orientated towards austerity dominate many core capitalist regions often with extreme turbulence in the political arena Debate over these issues unfolds in both the public sphere and within the academy with the conversation developing from two disciplinary areas in particular economics and political economy and journalism and communication studies Economic Inequality and News Media brings these fields together In this interdisciplinary volume Andrea Grisold and Paschal Preston build on a unique multi country research project exploring how news media cover and frame issues of economic inequality Taking media coverage of Thomas Piketty's best selling Capital in the Twenty First Century as a case study this book addresses important blind spots in the relationship between mainstream media and economics It interrogates both the failure of economists to engage with the evolving role of the media as well as journalists tendency to overlook key aspects of economic processes and power that are politically relevant and of public interest Grisold and Preston tackle this disconnect and argue for a multi disciplinary approach in which they acknowledge the crucial role the mass media plays in creating and disseminating economic information The book explores important questions such as How do new forms of

economic inequality power and privilege relate to prevailing theories and conceptualizations of the media What roles do new trends and forms of economic inequality play in the typical narratives of mediated communication How do we construct the story of inequality This eye opening and transdisciplinary book sheds new light not only on the relation between news media and economic inequality but also on economic issues more broadly In an evolving world experiencing the rise of ultra nationalism populism and rampant economic uncertainty *Economic Inequality and News Media* is a crucial investigation of the nuances of economic news media *The Political Economy of Collective Action, Inequality, and Development* William D. Ferguson, 2020-05-05 This book examines how a society that is trapped in stagnation might initiate and sustain economic and political development In this context progress requires the reform of existing arrangements along with the complementary evolution of informal institutions It involves enhancing state capacity balancing broad avenues for political input and limiting concentrated private and public power This juggling act can only be accomplished by resolving collective action problems CAPs which arise when individuals pursue interests that generate undesirable outcomes for society at large Merging and extending key perspectives on CAPs inequality and development this book constructs a flexible framework to investigate these complex issues By probing four basic hypotheses related to knowledge production distribution power and innovation William D Ferguson offers an analytical foundation for comparing and evaluating approaches to development policy Navigating the theoretical terrain that lies between simplistic hierarchies of causality and idiosyncratic case studies this book promises an analytical lens for examining the interactions between inequality and development Scholars and researchers across economic development and political economy will find it to be a highly useful guide *A Political Economy of the United States, China, and India* Shalendra D. Sharma, 2018-05-17 The precipitous rise in global and national economic inequality which the inexorable force of globalization promised to address with affluence and abundance for all has returned with a vengeance The problem of worsening socioeconomic inequality and how best to ameliorate this pernicious resurgence occupies center stage of national and international politics This study investigates the coexistence of high rates of economic growth and unparalleled prosperity including a review of the decline in poverty levels in China and India and many other developing countries with rises in income and wealth inequality in the United States China and India This book examines the overall effectiveness of the measures taken by these three countries to address such anomalies and what they should do to tackle the problem of widening inequality This study breaks new ground by providing an original comparative analysis of the challenges facing the world's three major economies *The Politics of Inequality* Michael Thompson, 2012 Since the early days of the American republic political thinkers have maintained that a grossly unequal division of property wealth and power would lead to the erosion of democratic life Yet over the past thirty five years neoconservatives and neoliberals alike have redrawn the tenets of American liberalism Nowhere is this more evident than in our current mainstream political discourse in which the politics of economic inequality are rarely discussed In this impassioned book Michael J Thompson

reaches back into America's rich intellectual history to reclaim the politics of inequality from the distortion of recent American conservatism. He begins by tracing the development of the idea of economic inequality as it has been conceived by political thinkers throughout American history. Then he considers the change in ideas and values that have led to the acceptance and occasional legitimization of economic divisions. Thompson argues that American liberalism has made a profound departure from its original practice of egalitarian critique. It has all but abandoned its antihierarchical and antiaristocratic discourse. Only by resuscitating this tradition can democracy again become meaningful to Americans. The intellectuals who pioneered egalitarian thinking in America believed political and social relations should be free from all forms of domination, servitude, and dependency. They wished to expose the antidemocratic character of economic life under capitalism and hoped to prevent the kind of inequalities that compromise human dignity and freedom, the core principles of early American politics. In their wisdom is a much broader, more compelling view of democratic life and community than we have today, and with this book Thompson eloquently and adamantly fights to recover this crucial strand of political thought.

Combating Inequality Alexander Gallas, Hansjörg Herr, Frank Hoffer, Christoph Scherrer, 2015-12-22

Economic inequality has recently gained considerable academic attention. However, two important aspects of inequality have not been discussed systematically: its multidimensional nature and the question of what can be done to reverse it. This book offers insights from scholars representing the Global Labour University, which operates in Brazil, Germany, India, South Africa, and the US. They analyse the various drivers of inequality, assess policy responses, and discuss counterstrategies. The main findings of this book are that rising levels of inequality cannot be addressed only with the standard policies, responses, namely education, redistribution, and green growth. In addition, the way markets currently function needs to be corrected. The chapters in this volume focus on specific fields of contemporary capitalism where

important drivers of inequality are located for example the labour market the financial system the tax system multi national corporations and gender relations Other chapters discuss in detail where political opportunities for change lie They critically assess existing countermeasures the idea of a green economy and its implications for inequality and existing campaigns by trade unions and new social movements against inequality In line with the global nature of the problem this book contains case studies on countries both from the north and south with considerable economic and political weight This book provides academics political practitioners and civil society activists with a range of ideas on how to drive back inequality It will be of interest to those who study political economy development economy and labour economics

Inequality, Class, and Economics Eric Schutz, 2022-01-24 What if neoclassical economics addressed the question of class This accessible overview of economic theory launches this investigation The COVID 19 pandemic exposed the economic inequalities pervading every aspect of society and then multiplied them to a staggering degree A mere nine months into the lockdown the net worth of the infamous Forbes 400 increased by one trillion dollars In a single year the US poverty rate rose by the largest amount ever since record keeping began sixty years ago At the same time mass unemployment imperiled or erased the fragile right to quality health care for a substantial number of people living in states without Medicaid In *Inequality Class and Economics* Eric Schutz illumines the pillars undergirding the monstrous polarities which define our times and reveals them as the very same structures of power at the foundations of the class system under today's capitalism Employing both traditional and novel approaches to public policy *Inequality Class and Economics* offers prescriptions that can genuinely address the steepening and hardening of class boundaries This book pushes past economists' studied avoidance of the problem of class as a system of inequality based in unequal opportunity and exhorts us to tackle the heart of the problem at long last

Inequality and Power Eric A. Schutz, 2011-03-21 This book is about the causes and consequences of economic inequality in the advanced market economies of today It is common that in market systems people choose their own individual economic destinies but of course the choices people make are importantly determined by the alternatives available to them unequal opportunity is the critical determinant of economic disparities This begs the question from where do the vast inequalities of opportunity arise This book theorizes that power and social class are the real crux of economic inequality Most of mainstream economics studiously eschews questions involving social power preferring to focus instead on individual choice subject to constraint in contexts of well functioning markets Yet both extra market power structures and power structures arising from within the market system itself are unavoidably characteristic of real world market based economies The normal working of labor and financial markets engenders an inherent wealth favoring bias in the distribution of opportunities for occupational choice But that bias is greatly compounded by the economic social political and cultural power structures that constitute the class system For those power structures work to distribute economic benefit to class elites and are in turn undergirded by the disparities of wealth they thus help engender *Inequality and Power* offers an economic analysis of the

power structures constituting that class system employers power over employees the power of certain businesses over others professionals power over their clients and other employees cultural power in the media and education systems and political power in democratic government Schutz argues that a class analysis of the trend of increasing economic inequality today is superior to the mainstream economic analysis of that trend After considering what is wrong with power based inequality in term of criteria of distributive justice and economic functionality the book concludes with an outline of various possible correctives This book should be of interest to students and researchers in economics sociology political science and philosophy as well as anyone interested in the theories of social class Seeking Equality John C Harles,2017 Seeking Equality compares economic inequality in the United States and Canada North American neighbors with much in common socially politically and economically yet whose contemporary populations are marked by significant differences of material well being This book surveys the data and explores the policy decisions that have influenced discrete economic outcomes It also discusses why a yawning gap between the very rich and the rest should be a cause for civic anxiety and what can be done about it Income inequality has increased in almost all advanced industrial economies over the past thirty five years Canada and the United States have been at the forefront of this trend though the gap between the haves and the have nots is substantially greater in the US In addition rates of social mobility are much lower in the United States making it harder for Americans than Canadians to move up the ladder of economic success independent of who their parents happen to be In Seeking Equality John Harles considers the factors accounting for these cross border differences He surveys in considerable detail what is known about economic inequality in Canada and the United States and compares the respective political values that both shape and are shaped by ameliorative public policies Whereas the claims of equality are persuasive in both countries the US has further to go in achieving a society in which an accident of birth is not the main determinant of an individual s economic well being Given that Canada has done a better job of producing a greater equality in economic outcomes for its citizens Americans can learn from the Canadian experience Inequality and Democratic Politics in East Asia Chong-Min Park,Eric M. Uslaner,2019-07-31 Bringing together scholars of inequality both inside and outside of Asia this book examines how the distribution of income has affected political institutions representation and behaviour in Asia Through detailed data analysis the international team of contributors engages with the existing literature arguing that the connection between inequality and political institutions is much more complex than has been suggested by previous studies from outside the region Instead Inequality and Democratic Politics in East Asia demonstrates that the micro level evidence for the correlation between inequality and democracy is mixed and the impact of distributive politics is conditioned not only by institutional but also by historical and geopolitical factors As such this volume suggests that the median voter theorem and simplified partisan models prove to be ineffectual in accounting for distributive politics in East Asia Analysing history structure and context to further understand the politics of inequality in East Asia this book will be invaluable to students of

Asian politics as well as students of inequality democracy and political economy more widely [The Useless Man](#)
Pierre-Noël Giraud, 2021-02-04 Today the wretched of the earth are no longer those oppressed by colonization but rather the unemployed and the working poor migrants and refugees landless peasants depending on public or familial assistance to survive in a word the economically useless Uselessness is the most pernicious form of inequality because it drives these men and women into traps of poverty from which escape is all but impossible Drawing on economic theory political philosophy and demographic and scientific projections on human population and natural resources throughout the twenty first century renowned economist and author Pierre No l Giraud exposes the alarming ways that the rise of uselessness defined as such not only lack of value in a labor market but also the inability to independently improve one s own standing fuels the global resurgence of populism engendering social and political risks from demagoguery and intolerance to mass migrations and civil war Like environmental change economic uselessness is a reality from which nations and societies can no longer hide and it is this urgency that may show us the way forward The Useless Man concludes with a series of carefully reasoned recommendations concerning nature and climate globalization and finance all evaluating potential public policies by how effectively they stand to stem the growth of uselessness A lucid assessment of our current geopolitical situation and a stirring forecast of what will happen if we fail to act quickly and collaboratively on a global scale The Useless Man is an essential compassionate addition to the debate around economic inequality and its political consequences Pierre No l Giraud is professor of economics at Mines ParisTech Paris Dauphine University and the EMINES School of Industrial Management in Morocco as well as a member of the National Academy of Technologies of France He is the author of a number of landmark books on economics of which The Useless Man is the first published in English

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Table of Contents Political Economy Of Inequality

1. Understanding the eBook Political Economy Of Inequality
 - The Rise of Digital Reading Political Economy Of Inequality
 - Advantages of eBooks Over Traditional Books
2. Identifying Political Economy Of Inequality
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Political Economy Of Inequality
 - User-Friendly Interface
4. Exploring eBook Recommendations from Political Economy Of Inequality
 - Personalized Recommendations
 - Political Economy Of Inequality User Reviews and Ratings
 - Political Economy Of Inequality and Bestseller Lists
5. Accessing Political Economy Of Inequality Free and Paid eBooks
 - Political Economy Of Inequality Public Domain eBooks
 - Political Economy Of Inequality eBook Subscription Services
 - Political Economy Of Inequality Budget-Friendly Options

6. Navigating Political Economy Of Inequality eBook Formats
 - ePub, PDF, MOBI, and More
 - Political Economy Of Inequality Compatibility with Devices
 - Political Economy Of Inequality Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Political Economy Of Inequality
 - Highlighting and Note-Taking Political Economy Of Inequality
 - Interactive Elements Political Economy Of Inequality
8. Staying Engaged with Political Economy Of Inequality
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Political Economy Of Inequality
9. Balancing eBooks and Physical Books Political Economy Of Inequality
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Political Economy Of Inequality
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Political Economy Of Inequality
 - Setting Reading Goals Political Economy Of Inequality
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Political Economy Of Inequality
 - Fact-Checking eBook Content of Political Economy Of Inequality
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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