

The demand for Tesla Model S Electric Cars

Launched in 2008, the Roadster unveiled Tesla's cutting-edge battery technology and electric powertrain. From there, Tesla designed the world's first ever premium all-electric sedan from the ground up – Model S. Model S has reset the world's expectations for the car of the 21st century with the longest range of any electric vehicle.

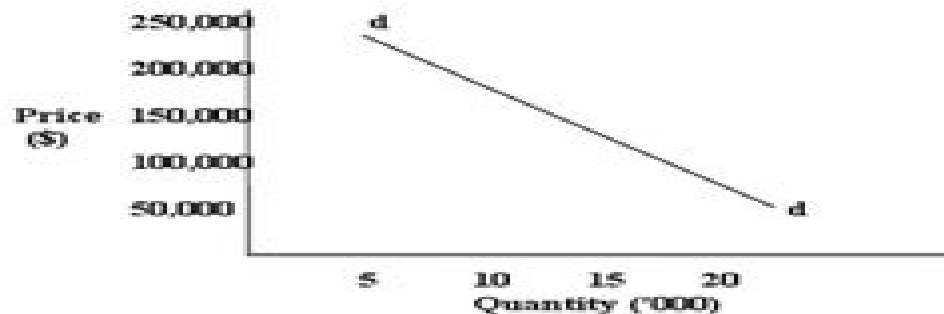
Tesla's vehicles are produced at its factory in Fremont, California, where the vast majority of the vehicle's components are also made. As Tesla continues to expand its product line, Tesla's production plan is also set to increase to a rate of 500,000 vehicles a year by 2018.

You have been employed by Tesla to analyse the effect of certain changes in demand on the Tesla Model S in Australia. Answer the following questions.

1. What is an electric car? What are some of the factors that could have made them more popular in recent years? _____

The following are hypothetical demand curves for Tesla Model S cars. Plot on the graphs the likely effects of changes in demand that occur as a result of each of 5 situations. Write a brief explanation under each graph as to why you think that change will occur.

2. An increase in the price of Mercedes Sedan cars.



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