

PRIVATIZATION SURPRISES IN TRANSITION ECONOMIES

*Employer Ownership
in Central and
Eastern Europe*

October 1997

Author: **Michael W. McClellan**

1997

Contract: **Washington-Wall Institute**

Privatization Surprises In Transition Economies Employee Ownership In Central And Eastern Europe

Hans G. Nutzinger



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Privatization Surprises in Transition Economies Milica Uvalić, Daniel Vaughan-Whitehead, 1997 Based on empirical evidence examines experiences of employee ownership within the context of privatization legislation and its diffusion and implementation problems in 14 transitional economies Presents some of the weaknesses of privatization and identifies possible improvements such as the use of employee ownership in combination with other privatization methods

Privatisierung in Transformationsökonomien Ileana Petroniu, 2012-03-09 Im Laufe des mehr als fünfzehnjährigen Transformationsprozesses haben sich die ehemaligen Ostblockstaaten wirtschaftlich stark auseinanderentwickelt 2006 betrug der Abstand zwischen dem ärmsten und dem reichsten Land gemessen am Pro Kopf Bruttoinlandsprodukt in Verkaufskraftparität mehr als 22 000 US Dollar Dieses Wachstums und Wohlstandslücke ist in entscheidendem Maße auf die Entwicklung des Unternehmenssektors seit Beginn der Transformation zurückzuführen Das Hauptziel der Untersuchung von Ileana Petroniu besteht darin einen Erklärungsansatz für den im Ländervergleich unterschiedlichen Restrukturierungsgrad entstaatlichter Unternehmen zu formulieren und zu überprüfen Anders als bisherige Beiträge zu dieser Thematik geht die Autorin von der Annahme aus dass die Restrukturierung von dem Ausmaß des Principal Agent Konflikts in den entstaatlichten Unternehmen entscheidend beeinflusst wurde bzw wird Das Fehlen adäquater Anreize und oder Zwänge förderte ein ineffizientes Verhalten der Manager in Transformationsökonomien und führte zur Entstehung eines sogenannten managerial capitalism Die Überprüfung der Forschungshypothese erfolgt auf Basis einer empirischen Untersuchung die für drei Zeitpunkte 1994 1998 und 2002 durchgeführt wird und sich der statistischen Methode der Clusteranalyse bedient Als Vergleichsbasis für die Entwicklungen der wirtschaftlichen und rechtlichen Rahmenbedingungen in ausgewählten Ostblockstaaten dienen dabei die Gegebenheiten im EU Raum

New Frontiers of Democratic Participation at Work Michael Gold, 2020-09-10 Title first published in 2003 Contributors from a wide range of European countries illustrate the validity of four propositions about employee participation that different forms of employee participation mutually reinforce each other that major shifts in employment relations require innovative approaches to participation that appropriate conditions including the provision of training and support are required for the spread of participation and that trade unions remain a crucial foundation for the promotion of participation

Privatisierungspolitik in Ostdeutschland Hans R. Lang, 2013-03-09 Reichlich zehn Jahre nach der Vereinigung hat Ostdeutschland wirtschaftlich bei weitem noch nicht zu Westdeutschland aufgeschlossen Das war bei realistischer Wertung der Ausgangslage in so kurzer Zeit auch nicht zu erwarten Aus ökonomischer Sicht sind im Zuge der Vereinigung jedoch auch gravierende Fehler begangen worden sie belasten die Entwicklung der ostdeutschen Wirtschaft bis heute Immer wieder wurde darauf verwiesen dass die Zeit drängte und so seien manche Fehler unter dem Zwang zu raschem Handeln nicht zu vermeiden gewesen So sei es unumgänglich gewesen in Ostdeutschland rasch und zur Gänze das westdeutsche Regelwerk an Gesetzen und sonstigen Vorschriften sowie die dazugehörigen Institutionen zu übernehmen um

einen einheitlichen Wirtschaftsraum zu verwirklichen Die Tatsache dass damit die ostdeutsche Wirtschaft in das gleiche Korsett von Regulierungen gezwungen wurde das bereits in Westdeutschland Marktteilnehmer gefesselt hatte habe in Kauf genommen werden müssen Manche der Fehler zu denen es kam müssen sich bei einem Abwägen auch aus ökonomischer Sicht rechtfertigen lassen weil es realistische Handlungsalternativen für die Politik nicht gab Aber in der Politik sind nicht allein oder sogar vornehmlich die gesamtwirtschaftlichen Nach- und Vorteile ausschlaggebend für Handeln In der Politik geht es immer auch um spezifische Gruppeninteressen und um Machterhalt So werden nicht selten Wege verworfen weil andere Wege zwar geringere volkswirtschaftliche aber größere politische Gewinne versprechen Am Beginn der Vereinigung war eine Entscheidung darüber zu treffen wie mit den staatseigenen Betrieben und sonstigem Vermögen der DDR umzugehen sei

Europe's Troubled Region William Bartlett, 2007-12-21 The breaking up of Yugoslavia hasn't been an efficient clean process to say the least This book presents a sober comparative analysis of the economic development of the newly formed states since the break up

Employee Ownership in Privatization Felix FitzRoy, 1998 Based on empirical evidence examines experiences of employee ownership within the context of privatization legislation and its diffusion and implementation problems in 14 transitional economies Presents some of the weaknesses of privatization and identifies possible improvements such as the use of employee ownership in combination with other privatization methods

Collected Works of Domenico Mario Nuti, Volume II Saul Estrin, Milica Uvalic, 2023-08-10 This book the second of two volumes brings together the work of Domenico Mario Nuti to highlight his significant and varied contribution to economics Bringing together works from across Nuti's career his distinctive intellectual framework is exemplified in relation to discussions on the drivers of economic growth and development the most efficient economic system the organisation of firms and how economies should be managed This volume gives particular attention to Nuti's views about how economic systems evolve about the possibilities for various forms of economic democracy and his analysis of East West integration and globalization The volume also contains a bibliography of his works

Central and Eastern Europe John Brady, 1997

From Shock to Therapy Grzegorz W. Kolodko, 2000-04-20 The great transformation undertaken by the countries of the former communist bloc exhibits immense diversity in terms of initial conditions shifting target models consistency paths speed progress to date and economic performance This is the first comprehensive study of the economics and politics of postsocialism to be written by an author so deeply and so successfully involved in the reform process Many people writing on the reform process offer advice that is not really credible as a member of the Polish government and architect of the successful Polish reform Grzegorz Kolodko actually solved many of the difficulties of transition which allows him to come forward here with policy proposals and long term forecasts The treatment of the transition from plan to market as a historical process is an important feature of the book The author claims that there is no historical fatality that sound policies in the present are more determining than the favourable or unfavourable legacies of the past The aim is to create and maintain the

conditions for sustainable growth and durable development **Transition and Beyond** Saul Estrin, Grzegorz W. Kolodko, Milica Uvalic, 2007-08-10 More than fifteen years after the fall of the Berlin Wall many issues regarding the transition from a centrally planned economy to a market economy are still being debated This book presents an evaluation of the transition in Central Eastern Europe and focuses on the socialist legacy the transition from planned to market economy and the future of the post transition phase Osteuropa Wirtschaft, 2005 Privatization Methods and Productivity Effects in Romanian Industrial Enterprises John S. Earle, 2002 **Zum Problem der sozialen Ordnung** Hans G. Nutzinger, 2001

Privatization and Productivity in Romanian Industry John S. Earle, Álmos Telegdy, 2001 Die Bedeutung der Corporate governance für den Transformationsprozess in Osteuropa Stefan Kehr, 2000 Serbia's Transition Milica Uvalic, 2010-05-26 The book provides a comprehensive evaluation of the achievements and failures of the transition to a market economy in Serbia and explains why the process has been more complex than in other parts of the former communist world and in many ways unique Milica Uvalic analyses 20 years of economic transition in Serbia Starting from Serbia's favorable initial conditions in 1989 while still part of Yugoslavia it proceeds to discuss the difficult 1990s characterized by high political and economic instability international isolation due to wars and sanctions and lack of fundamental economic reforms The post 2001 achievements and failures of the radically new course in transition taken after the end of the Milosevic regime are evaluated in great detail including macroeconomic performance institutional reforms integration with the European Union and the impact of the 2008/09 global economic crises Publisher **Privatisierungsinstitutionen in Mittel- und Osteuropa** Herwig Roggemann, Jens Lowitzsch, 2002 **Trade and Development** United Nations Conference on Trade and Development, 2003 This book questions what enduring lessons have been learnt about the interdependence of international trade and economic development during the last 50 years Since the end of the Cold War and the advent of the WTO developing countries have been forced to face the choice of whether and to what extent to integrate economically with the rest of the world The key issue of international political economy is emphasized The authors argue that while integration through trade has become increasingly necessary for successful development it rapidly encounters a series of problems that remain to be resolved These range from increasing inequality and instability the vagaries of WTO rules persistent agricultural protection in developed countries through to inadequate finance and new waves of technological innovation Underlying all these concerns however is the deeper question of how much the developing countries can influence the setting of the rules of the international system Trade and Development examines all the major topics in the area of trade and development along with proposals for new directions for UNCTAD The book will be of great interest to academics researchers NGOs and policymakers involved in international and development economics The Socio-Economic Transformation Zbigniew Nahorski, Jan W. Owsinski, Tomasz Szapiro, 2007-03-14 Transition economies offer a test case for concepts and theories for broader ideas and for the methods of scientific enquiry but also for the multiplicity of ideological

interpretations This volume addresses the major issues of transformation institutional design the redistribution paradigm and the macroeconomic decisions to be made ECE ,2001

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