

FOREIGN DIRECT INVESTMENT, PRIVATIZATION AND INSOLVENCY REGIMES

- **FOREIGN DIRECT INVESTMENT** refers to the investment in productive assets by a company incorporated or un-incorporated in a foreign country to the host country; a system entirely different from the investments in shares of local companies by foreign entities
- Economic theory suggests that **foreign direct investment (FDI)** can generate positive spillovers to domestic firms in the host country.
- **Multi national corporations** can facilitate the transfer of technical and business know how

Privatization Foreign Direct Investmen

Peter Nunnenkamp



Privatization Foreign Direct Investment:

Foreign Direct Investment and Privatization Azmat Gani, 2005 **Privatization and Foreign Direct Investment in Transforming Economies** Paul J. J. Welfens, Piotr Jasiński, 1994 This work examines how the process of privatization is functioning under the systematic transformation of the former socialist CMEA countries It compares the different strategies being adopted in different countries for example in Poland the use of transformational shock therapy *Foreign Direct Investment* Dale R. Weigel, 1997-01-01 The report reviews lessons from the International Finance Corporation's IFC investment and advisory experience in the developing world which show the interactions between policy frameworks and the volume and structure of foreign direct investments FDI Case studies show how the Corporation promotes successful project structures and regulatory changes as it tries to attain the strongest development impact for investments In developing countries FDI has flowed mainly into manufacturing and processing industries In the past investment attractiveness had been closely linked to possession of natural resources or a large domestic market while production and trade globalization competitiveness as a location for investment and exporting have become the main determinants of attractiveness Sources of FDI in the past came almost exclusively from industrial countries though recently those sources have widened emerging from developing countries in their own right and for their own regions IFC as an international initiative to promote FDI in developing countries is liable to promote bilateral trade agreements bilateral and multilateral financial institutions and investment promotion programs its advisory role may vary from diagnostic studies overviewing constraints to FDI to investment policy studies giving specific solutions on either changes or strategies The study further looks at how policy environment is set and at finding investor opportunities through project financing largely structured as joint ventures The inherent fragile nature of joint ventures restricts foreign ownership thus limiting project structures however careful project design has led to successful operations by ensuring management and financial arrangements Still to maximize benefits an unfinished agenda of policy reform remains and as more countries open to FDI this integration will lead to an overall increase in FDI flows Foreign Investment and Privatization in Eastern Europe Patrick Artisien, Matija Rojec, Marjan Svetlicic, 2016-01-03 Written in a clear and straightforward style and well grounded in succinct and pertinent analysis It will prove a boon to students and practitioners alike as moves proceed towards European integration British Book News This volume identifies and analyses the extent to which the countries of Central and Eastern Europe are likely to attract inward foreign direct investment FDI to the turn of the century Although these countries have been growing recipients of FDI Western multinationals remain cautious and are slow to commit large investment sums The book covers the contextual and thematic aspects of FDI as well as empirical country studies including the Commonwealth of Independent States Hungary Poland and Slovenia which address the legal environment for FDI its magnitude and motives and industrial breakdown The final section discusses the potential for closer economic and political integration in Europe Facilitating Foreign

Participation in Privatization Kathy Megyery, Frank Sader, 1996-01-01 This study focuses on ways in which community financing can support formal and primary education in the wake of decentralization The report considers not only monetary financing but community contributions of materials labor expertise and land as well An examination of the volume nature and mechanics of community financing in a range of settings is followed by a discussion of policy issues facing governments specific strategies from various countries and the importance of monitoring and evaluation Country case studies and best practices are provided

Foreign Direct Investment in Latin America Rob Vos, Carlo Binetti, Ziga Vodusek, Alberto Brugnoli, Jan Atteslander, Álvaro Calderón Hoffmann, Karel Jansen, Alfredo Arahuetes, John H. Dunning, Alessandro Maffioli, José Braz, Edmund Amann, Javier Santiso, Rolf Jungnickel, Georg Saul, Rasul Shams, 2001-01-01 This book provides an overview and analysis of the increased presence of European investors in Latin America in addition to presenting the results of a survey carried out in the major European investor countries whose aim was to analyze corporate investment strategies in Latin America

Bulgaria as a Target for Foreign Direct Investment Donika Lilova, 2009 Originally presented as the author's thesis Master thesis Fachhochschule Wiesbaden 2008

Doing Business in Newly Privatized Markets Russell Miller, 2000-08-30 During the past decade thousands of former state controlled companies in more than 100 different countries have entered the private sector These firms range in size and commercial significance from small family owned kiosks in Russia to some of the largest most influential corporations in Western and Central Europe Latin America and Asia Miller provides a comprehensive business oriented perspective on the origin and geographic expansion of the privatization movement and describes the methods that governments use and the objectives they hope to achieve in the divestment of state assets He identifies the formative influences on these new companies as well as the operating needs created by the privatization process Privatization intensive markets are examined in relation to their importance type of companies involved and the challenges they present Miller's book also discusses alternate methods of market expansion such as reaching newly privatized firms through a strategic marketing program His book will be essential reading for academicians and graduate students in international business and world trade as well as their practitioner counterparts in corporations and multilateral development agencies

Foreign Direct Investment in Central Eastern Europe: Case Studies of Firms in Transition Saul Estrin, Xavier Richet, Josef C Brada, 2024-11-01 This work presents twelve case studies of foreign direct investment in Bulgaria the Czech Republic and Slovenia The studies include major firms such as Skoda and Danone as well as smaller ventures and cover the same sectors for each country thereby permitting useful comparisons and assessments of the role of country sector technology and firm specific characteristics in determining the pattern and nature of foreign direct investment the potential implications of FDI for the competitiveness of the investing firms the impact of infusions of capital investments technology and managerial resources for the host economies and the policy implications for host countries and relevant international institutions

Enterprise Restructuring and Foreign Investment in the Transforming East Valdas

Samonis,1998 Enterprise Restructuring and Foreign Investment in the Transforming East The Impact of Privatization explores the dynamic interrelationships between enterprise restructuring and foreign investment in transition economies of postcommunist countries especially those of Central and Eastern Europe CEE This important book offers investors and international businesses a continuum from theory to praxis as it discusses theoretical and methodological issues and empirical and practical implications of economic relationships to show how these interrelationships manifest themselves in prevailing trends policy tradeoffs and business strategies Contending that the transformation to a state owned enterprise to a capitalistic corporation involves more than reacting to economic incentives Enterprise Restructuring and Foreign Investment in the Transforming East examines why enterprises need access to capital markets finance investments and acquire new capabilities in order to successfully compete in a market economy Some of the strategies you will find that relate to common elements of the restructuring process include a shift to a less hierarchal organization structure the adoption of Western financial management and accounting practices the introduction of stricter budget constraints the evolution of the marketing function and the rationalization of product ranges according to market needs Informative and intelligent this book offers you a firsthand look at the complex and critical topic of restructuring as it relates to the realization of benefits of privatization at both the micro and macro levels Using a case study approach Enterprise Restructuring and Foreign Investment in the Transforming East gives you in depth knowledge of the actual empirical practical processes as they have been experienced in transition economies

Privatization and Emerging Equity Markets Ira W. Lieberman,Christopher D.

Kirkness,1998-01-01 The text provides an overview of privatization and emerging equity markets describes the role of privatization providing critical mass for new stock markets and examines investment opportunities that deepen existing stock markets

Foreign Privatization in Poland Władysław Jermakowicz,2010 Article describes role foreign direct investment FDI in long term development of the former socialist countries of Central and Eastern Europe FDI is the most common vehicle used by foreign investors when entering new markets with their own products and technologies CEE countries have a large potential need for FDI Foreign investments can be the driving forces toward achieving the four following goals combat the lack of foreign capital accelerate the privatization process of CEE economies introduce modern technology and management techniques supply the local markets with quality products Early optimism about CEE economic reforms and resulting large FDI inflows was based on the expected opening up of new markets with good growth prospects the existence of a skilled labor force and low labor costs and relatively low cultural barriers particularly for West European companies investing in Central Europe The emergence of a large number of potentially highly profitable new investment opportunities was expected to generate a flow of FDI as well as internal funds to finance new investment Since then both sides have reassessed the potential costs and benefits To date the volume of FDI into CEE countries has been very small the technology is in most cases outdated and the management skills of Western investors are disappointing From the other side the costs of

doing business for Western companies in the CEE are much higher than they expected and the anticipated benefits have been lower at least in the short to medium term Is there a more accurate assessment of the that situation In this paper the authors attempt to present the real growth in FDI from a global perspective examine the structure of the CEE investment put forth some basic political recommendations to promote an active strategy and policy towards FDI which the CEE countries can incorporate into the enhancement of their indigenous competitive advantage and capabilities *Privatization and FDI in Central and Eastern Europe* Kalman Kalotay,2006 Since economic transition started a close relationship has developed between privatization and foreign direct investment It has nevertheless been an unequal relationship while privatization has undoubtedly dominated foreign directinvestment inflows in most Central and Eastern European countries foreign direct investment has not been the dominant form of privatization although according to the findings of a number of previous studies and a recent survey carried out by UNCTAD foreign direct investment seems to have made a positive contribution to the improvement of efficiency and corporate governance in the framework of economic transition These findings are particularly important in the light of the expectations that in the near future privatization remains the mainstay for an important part of the potential investment inflows of several but not all Central and Eastern European countries At the end of the 1990s policy makers in the region seem to recognize that not only is privatization important but also the way it is carried out matters as restructuring and the establishment of strong corporate governance may be more important than the disposal of former State owned assets A strong presence of foreign owned firms allows a fast restructuring on condition that at the same time host Governments follow sound efficiency oriented and internationally competitive economic policies The impact of privatization related foreign direct investment depends largely on the follow up investments and on the restructuring efforts of the new owner The role of government policies in the future can be seen in maximizing the positive effects and stimulating spillovers to the rest of the economy Foreign Direct Investment in Latin America in the 1990s ,1996

Foreign Direct Investment in Developing Countries Peter Nunnenkamp,2001 Since recent financial crises in Asia and Latin America developing countries have been strongly advised to rely primarily on foreign direct investment FDI in order to promote economic development on a sustainable basis Even harsh critics of rash capital account liberalization argue in favor of opening up towards FDI Yet economists know surprisingly little about the driving forces and the economic effects of FDI There are few undisputed insights on which policymakers can rely Globalization through FDI has become significantly more important since the early 1990s Various groups of developing countries have participated to a strikingly different degree in the FDI boom However the distribution of FDI does not support the widely held view that FDI is concentrated in just a few developing countries Considered in relative terms various small and less advanced countries have been attractive to FDI Policymakers should be aware that various measures intended to induce FDI including the liberalization of FDI regulations and business facilitation are unlikely to do the trick Promotional efforts will help little to attract FDI if economic

fundamentals are not conducive to FDI Fiscal and financial incentives offered to foreign investors may do more harm than good by giving rise to costly bidding wars The importance of traditional determinants of FDI notably the size of local markets can no longer be taken for granted Globalization tends to induce a shift from purely market seeking FDI to new types of FDI for which the international competitiveness of local production is highly relevant The challenge for policymakers in developing countries then is to create immobile domestic assets that provide a competitive edge in the competition for FDI This task has various dimensions ranging from local capacity building and the provision of efficient business related services to trade liberalization with regard to capital goods and intermediate products Policymakers should not expect too much from FDI inflows Capital formation continues to be a national phenomenon in the first place FDI is superior to other types of capital inflows in some respects particularly because of its risksharing properties though not necessarily in all respects The nexus between FDI and overall investment as well as economic growth in host countries is neither self evident nor straightforward but remains insufficiently explored territory

The Changing Pattern of Foreign Direct Investment in Latin America Peter Nunnenkamp,1996 *Privatization and Foreign Investments in Eastern Europe* Iliana Zloch-Christy,1995-12-11 The post communist European countries have faced enormous political and economic problems in attempting the transformation to a market oriented economy through two of the most important channels influencing this process privatization and foreign investments Focusing on Russia the Czech Republic Hungary Bulgaria and Poland the authors examine the trends toward privatization and the problems facing the countries economic managers and foreign investors They explore what can be done to increase foreign direct and equity investment given the political risks involved in the economic transformation Scholars and students of international economics international trade Russian and Eastern European studies and government and international agencies should find this study on the relationship between privatization and foreign investment informative and useful

Private Business in Developing Countries Guy Pierre Pfeffermann,1988-01-01 After decades of growing state involvement in development and many years of government hostility to private foreign investment things have been changing over the past few years and business prospects in the developing countries have taken a distinct turn for the better This paper deals with this historic improvement which is part of the world wide efforts at structural adjustment It addresses the question of what lies in store for private business Particular attention is paid to recent trends in foreign direct investment and to privatization efforts

[Integration Through Foreign Direct Investment](#) Gábor Hunya,2000 This book explores whether foreign direct investment FDI can contribute to the competitiveness of industries in Central Europe and to narrowing the gap between these transition economies and countries within the European Union The Czech Republic Hungary Slovakia and Slovenia have attracted substantial FDI since the beginning of their transition to a market economy Using exhaustive empirical data the authors demonstrate that foreign investment enterprises in Central Europe have higher allocative efficiency promote macro and microeconomic restructuring

and foster the restructuring of the manufacturing sector in accordance with the host countries comparative advantages The case of Austria is used to demonstrate the possible benefits of FDI On the other hand high foreign penetration leads to the concentration of production and exports and makes the economy more vulnerable to external shocks In addition there may be unwelcome pressures on economic policy in order to maintain the country s position as a frequented investment target However the analysis in this book suggests that on the whole economies in transition can become more competitive more rapidly and more profoundly with the help of foreign direct investment This book will be of interest to students and scholars of international economics European studies economies of transition and international business

The Development

Potential of Foreign Direct Investment in the Slovenian Economy Matija Rojec,1997

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