

FINANCIAL RECORDS

Note Page & Guided Practice

FINANCIAL RECORDS

Receipt
A receipt is a slip of paper (or digital) that shows what you bought and how much it cost. It is a record of a financial transaction.

Budget
A budget is a plan for how to use and spend money over time. It is planning ahead with your spending and saving goals.

Bank Statement
A bank statement is a record from the bank showing deposits, withdrawals, and the current balance in an account.

Spending Record
A spending record is a record of how much money is spent.

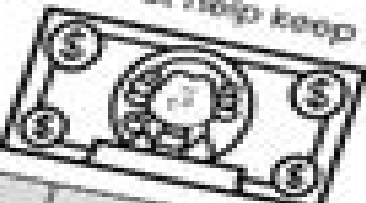
Partner Work
Two students work together to create a financial record. One student writes down all the money that goes in and out of the account. The other student checks the paper from the bank that shows how much money went in and out of the account. What is the total amount?

Independent Work
A student uses a notebook to keep track of the checks he writes and how much money is left in his account. He records it in his notebook.

FINANCIAL RECORDS

What are financial records?
Financial records are documents or notes that help keep track of your money, such as:

- How much money you earn
- How much money you spend
- How much money you save



METHOD	WHAT IT MEANS	EXAMPLE
	What you bought and how much it cost	A receipt from the store
	Money going in and out of your account	A list of deposits and withdrawals
	List of checks written and money left	A notebook tracking checks
	A plan for how to spend/save money	\$10 for snacks, \$15 for games
	A written list of what you spend each day	Bought lunch

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