

Name:

Class:

Midterm exam (Code 1)

Theory of Probability and Mathematic Statistics

Time allowed: 90 minutes

Problem 1

The numbers of weekly sales calls by a sample of 30 salesmen are listed below:

18	9	6	12	25	4	9	3	24	17
6	7	8	18	16	3	17	19	16	15
5	20	17	14	19	7	18	15	18	8

- Construct a relative frequency histogram for the data, using 4 class intervals and the value 0 as the lower limit of the 1st class, the value 24 as the upper limit of the 4th class?
- What proportion of the total area under the histogram fell between 12 and 20?

Problem 2

The finance director of a hardware wholesaler has asked the accountant to ring each customer five days before their account payment is due, as a means of reducing the number of late payments. As a result of this initiative, however, only 60% of customers receive such a call from the accountant. Of the customers called, 90% pay on time, while only 50% of those who do not called pay on time. The company has just received a payment on time from a customer, what is the probability that the accountant called this customer? (Hint: use probability tree)

Problem 3

How much money does a typical family of four spend at a McDonald's restaurant per visit? The amount is a normally distributed random variable with a mean of \$16.40 and a standard deviation is \$2.75.

- Find the probability that a family of four spends less than \$16.
- What is the amount spent at McDonald's by less than 10% of families?

Problem 4

Venture-capital firms provide financing for small, high-risk enterprises that have the potential to become highly profitable. A successful venture-capital firm notes that it provides financing for only 10% of the proposals it reviews. Of the 200 proposals submitted this year, what is the probability that more than 30 will receive financing? (Hint: use normal approximation to the binomial distribution)

Probability Theory And Mathematic Statistics

W. Klonecki, A. Kozek, J. Rosinski



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Probability Theory and Mathematical Statistics for Engineers V. S. Pugachev, 2014-06-28 *Probability Theory and Mathematical Statistics for Engineers* focuses on the concepts of probability theory and mathematical statistics for finite dimensional random variables The book underscores the probabilities of events random variables and numerical characteristics of random variables Discussions focus on canonical expansions of random vectors second order moments of random vectors generalization of the density concept entropy of a distribution direct evaluation of probabilities and conditional probabilities The text then examines projections of random vectors and their distributions including conditional distributions of projections of a random vector conditional numerical characteristics and information contained in random variables The book elaborates on the functions of random variables and estimation of parameters of distributions Topics include frequency as a probability estimate estimation of statistical characteristics estimation of the expectation and covariance matrix of a random vector and testing the hypotheses on the parameters of distributions The text then takes a look at estimator theory and estimation of distributions The book is a vital source of data for students engineers postgraduates of applied mathematics and other institutes of higher technical education

Probability Theory and Mathematical Statistics. Vol. 1 B. Grigelionis, Yu. V. Prohorov, V. V. Sazonov, V. Statulevičius, 2020-05-18 No detailed description available for GRIGELIONIS PROCEEDINGS OF THE FIFTH VILNIUS CONFERENCE BOOK *Probability Theory and Mathematical Statistics* Marek Fisz, 1963 *Probability Theory and Mathematical Statistics. Vol. 2* B. Grigelionis, Yu. V. Prohorov, V. V. Sazonov, V. Statulevičius, 2020-05-18 No detailed description available for PROB TH MATH ST GRIGELIONIS VOL 2 PROC 5 1989 E BOOK **Probability Theory and Mathematical Statistics with Applications** Wilfried

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December 7 to December 13 and attended by around 100 participants from 11 countries K Urbanik Rector of the University of Wroclaw was the honorary chairman of the conference Traditionally at these conferences there are presented results on mathematical statistics and related fields obtained in Poland during the year of the conference as well as results presented by invited scholars from other countries In 1978 invitations to present talks were accepted by 20 eminent statisticians and probabilists The topics of the invited lectures and contributed papers included theoretical statistics with a broad cover of the theory of linear models inferences from stochastic processes probability theory and applications to biology and medicine In these notes there appear papers submitted by 30 participants of the conference During the conference on December 9 there was held a special session of the Polish Mathematical Society on the occasion of electing Professor Jerzy Neyman the honorary member of the Polish Mathematical Society At this session W Orlicz president of the Polish Mathematical Society K Krickeberg president of the Bernoulli Society R Bartoszyński and K Doksum gave talks on Neyman's contribution to statistics his organizational achievements in the U S

Probability Theory and Mathematical Statistics Shinzo Watanabe, Ilya Vasil'evich Prokhorov, 1988 These proceedings of the fifth joint meeting of Japanese and Soviet probabilists are a sequel to Lecture Notes in Mathematics Vols 330 550 and 1021 They comprise 61 original research papers on topics including limit theorems stochastic analysis control theory statistics probabilistic methods in number theory and mathematical physics

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Probability Theory Werner Linde, 2024-06-04 This book is intended as an introduction to Probability Theory and Mathematical Statistics for students in mathematics the physical sciences engineering and related fields It is based on the author's 25 years of experience teaching probability and is squarely aimed at helping students overcome common difficulties in learning the subject The focus of the book is an explanation of the theory mainly by the use of many examples Whenever possible proofs of stated results are provided All sections conclude with a short list of problems The book also includes several optional sections on more advanced topics This textbook would be ideal for use in a first course in Probability Theory

Contents Probabilities Conditional Probabilities and Independence Random Variables and Their Distribution Operations on Random Variables Expected Value Variance and Covariance Normally Distributed Random Vectors Limit Theorems Introduction to Stochastic Processes Mathematical Statistics Appendix Bibliography Index

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