



Shared Services In Finance And Accounting

F Rizvi

A decorative graphic element consisting of a light blue horizontal bar with a rounded right end, and a red circular shape partially visible behind it.

Shared Services In Finance And Accounting:

Shared Services in Finance and Accounting Tom Olavi Bangemann, 2005 Most large companies worldwide today have some kind of shared services concept in place Over half of the medium and large companies are currently engaged in some kind of shared service project activity The investment in shared services is always calculated in millions In other words the costs of getting it right or getting it wrong can be huge Shared Services in Finance and Accounting is a concise blueprint for identifying assessing designing implementing and improving the process for shared services in the finance and accounting function Tom Bangemann focuses on critical success factors the people issues involved and learning from other people s big mistakes The book includes a variety of real life examples and real benchmarking data performance metrics and best practices The section on implementation is based on a proven five phase methodology and explains the steps and activities involved as well as showing examples of the deliverables and the results you can expect Any CEO MD CFO Finance Director and senior finance people will find this book a must have guide to the process before they start and an excellent benchmark against which to measure the performance of any existing shared service operation Finance Bundling and Finance Transformation Frank Keuper, Kai-Eberhard Lueg, 2013-11-13 In managerial literature the challenges of ramping up growing and enhancing a Finance Shared Services Organization are regularly neglected Therefore the compilation will address two objectives First based on a generic phase model of an SSO s development frequently arising questions related to the management of SSOs shall be systematically discussed and practicable solutions derived Secondly a picture of the future of SSOs shall be elaborated resulting in new future management implications Erfolgreiche Führung von Shared Services Thomas M. Fischer, Marcell Vollmer, 2017-03-10 Das Sonderheft Erfolgreiche Führung von Shared Services der ZfbF fasst die Ergebnisse des Arbeitskreises Shared Services der Schmalenbach Gesellschaft zusammen welche in den fünf Jahren seit Gründung des Arbeitskreises entwickelt wurden Neben einer grundlegenden Systematisierung von Shared Services zeigen zahlreiche Beispiele wie führende deutsche Unternehmen diese Organisationsform einsetzen um ihre Wettbewerbsfähigkeit zu erhöhen Das Sonderheft ist in drei Teile gegliedert Teil I beginnt mit der Darstellung von Relevanz und zentralen Merkmalen des Shared Service Konzeptes Danach werden die konstitutiven Entscheidungen welche in der Praxis für die erfolgreiche Implementierung von Shared Services bedeutsam sind erläutert Teil II stellt Prozessstandardisierung Dienstleistungsqualität und Kundenzufriedenheitsmessung als wichtige Erfolgsfaktoren im Wertschöpfungs-system von Shared Services vor Teil III zeigt die Besonderheiten des Performance Controlling von Shared Service Organisationen SSO und die Möglichkeiten zur Geschäfts-entwicklung von Shared Services auf *Advanced Outsourcing Practice* Leslie P. Willcocks, Mary C. Lacity, 2016-04-30 A rich database of over 2 200 outsourcing arrangements studied across sectors and geographies and over time from inception through contract signing to outcomes This book has unparalleled insight into the robust practices that have been proven effective time and again **The New Accounts Payable Toolkit** Christine H. Doxey, 2021-04-08 THE

NEW ACCOUNTS PAYABLE TOOLKIT In The New Accounts Payable Toolkit accomplished entrepreneur consultant and finance expert Christine H Doxey delivers a unique and powerful approach to the accounts payable process and discusses the impact of the automation of the Procure to Pay P2P process The toolkit explores all aspects of the accounts payable process from the establishment of the contract and the purchase order to the supplier validation process invoice processing and payment accounting and fiscal close You ll learn the key metrics and analytics needed for the accounts payable process This comprehensive toolkit provides the best practices tools and internal controls that can help safeguard your company s cash and other assets You ll obtain a variety of tools to create the foundation required for current internal controls and compliance to ensure that suppliers are correctly validated in the supplier master file to maintain regulatory compliance Avoid paying fraudulent or inaccurate invoices and avoid paying a supplier s invoice more than once Be certain that all supplier invoices are properly accounted for to ensure an accurate fiscal close Finally stay up to date with all current and coming trends in the accounts payable process including eInvoicing ePayment Robotic Process Automation RPA Artificial Intelligence AI Machine Learning and eAccounting The New Accounts Payable Toolkit provides guidance for the implementation of AP automation solutions that can streamline and modernize your own systems and processes to take advantage of new digital developments Perfect for controllers chief financial officers and finance managers The New Accounts Payable Toolkit will also earn a place in the libraries of students and professionals who seek to better understand the components of an optimal accounts payable

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International Conference on Applications and Techniques in Cyber Intelligence Jemal Abawajy,Zheng Xu,Mohammed Atiquzzaman,Xiaolu Zhang,2021-06-23 This book presents innovative ideas cutting edge findings and novel techniques methods and applications in a broad range of cybersecurity and cyberthreat intelligence areas As our society becomes smarter there is a corresponding need to secure our cyberfuture The book describes approaches and findings that are of

interest to business professionals and governments seeking to secure our data and underpin infrastructures as well as to individual users

Shared Services Donniel S. Schulman, Martin J. Harmer, John R. Dunleavy, James S. Lusk, 1999-03-08 One of the ways companies are looking for competitive advantage in this frenetic business environment is through the use of a tactical technique called shared services In this book we bridge the chasm between the theory of how a shared services operation ought to work and the practical issues involved in how to make it work how to carry out a successful implementation of a shared service operation in your business from the Preface Gaining competitive advantage in today's fierce business environment requires focus throughout the company on value as measured by quality cost speed and service In the quest for superior performance a growing number of companies are now turning to shared services a tactical technique by which corporations can organize financial and other transaction oriented activities to reduce costs and provide better service to business unit partners Written by four authorities three PricewaterhouseCoopers consultants and the executive who has directed the shared service efforts at Lucent Technologies this comprehensive resource the first of its kind examines shared services from the macro issues that compel senior management to embrace this approach through the design and implementation of a shared services environment that leads to increased customer and shareholder value Of all the tools available for gaining competitive advantage why shared services One of the principal reasons is that it creates through consolidation of often disparate activities more of a one company feel among business units The benefits of this are twofold one it enables companies to show a consistent face to clients and customers vendors and suppliers shareholders and potential shareholders two it provides increased flexibility to all of the business operations allowing corporate leaders to maintain a global perspective while at the same time allowing business unit leaders to take strong customer focused actions Providing both a domestic and global view Shared Services addresses the full spectrum of issues including Assessing whether shared services is right for you issues to consider goals to be reached Getting started building support establishing an effective organization instituting continuous communication Setting up the infrastructure billing shared services to business units dealing with tax and legal entity issues International challenges complexity time zone legal issues currency stability and security Program and project management structures planning execution and control A groundbreaking book that examines a timely and important topic Shared Services is an accessible and thorough guide to what could be a critical component in achieving long term business success This comprehensive resource is the first to introduce explain and explore shared services an innovative business strategy that involves centralizing various business units including accounting and transactional operations to reduce costs and increase customer satisfaction Presenting a practical and easy to follow blueprint for the smooth and sound implementation of shared services in your organization Shared Services Adding Value to the Business Units covers all the fundamentals from how to get started to proper management techniques

Efficiency and reform in government corporate functions through shared service centres Great Britain: Parliament: House of

Commons: Committee of Public Accounts,2012-07-09 Since 2004 central government has sought to reduce the cost of administering finance human resources and procurement services through sharing back office functions In previous examinations the Committee found that the Government had not yet realised the potential to save taxpayers money The renewed focus on improving shared services is welcomed The Committee expects the Cabinet Office to engage constructively with their recommendations This report considers five of the eight shared service centres Whilst performing adequately they had cost 1.4 billion to build and operate compared to an expected cost of 0.9 billion These five centres were also expected to have saved 159 million by the end of 2010/11 In the event the Ministry of Justice centre broke even the Department of Work and Pensions and the Department for Environment Food and Rural Affairs centres did not track their total savings and the Department for Transport and Research Councils UK have reported a net cost to date of 255 million The current strategy will only be effective if the Cabinet Office demonstrates strong leadership So far it has been left up to individual departments and their arm's length bodies to decide whether they use shared service centres leading to low take up Those bodies which have become customers of shared service centres have retained their own processes resulting in over complicated systems which also undermine the scope for efficiency The Cabinet Office should also develop comparable data on the cost and quality of services provided by the shared services centres and should consider whether it can extend its shared services strategy to include other common functions needed by central government departments

Efficiency and reform in government corporate functions through shared service centres Great Britain: National Audit Office,2012-03-07 In 2004 the Gershon Review recommended that the Government pursue the sharing of services including human resources finance procurement and payroll to achieve cost savings It has been up to individual departments to establish their own arrangements and between 2004 and 2011 eight major shared service centres emerged The five centres examined by the NAO were expected to cost 0.9 billion to build and operate but to date they have cost 1.4 billion They were also expected to have saved 159 million by the end of 2010/11 While in one instance Government has achieved break even in a time consistent with the private sector its overall performance has been varied and the two centres that are still tracking benefits report a measured net cost of 255 million Most departmental customers have not acted as intelligent customers and they will need to build in house capability with enough business and technical understanding to manage the services and work with the centres to achieve efficiencies Among other findings are that the software systems used in the centres have added complexity and cost and that as the use of the centres has been voluntary departments have struggled to roll out shared services fully across all their business units and arm's length bodies The Cabinet Office has recently gained approval for a new strategy and business case The NAO considers the approach is ambitious and has challenging timescales The Cabinet Office is actively working with departments on its implementation

CIO ,1995-08 **Shared Services in Finance and Accounting** Tom Olavi Bangemann,2017-03-02 Most large companies worldwide today have some kind of shared services concept in place Over half

of the medium and large companies are currently engaged in some kind of shared service project activity The investment in shared services is always calculated in millions In other words the costs of getting it right or getting it wrong can be huge Tom Bangemann's book is a concise blueprint for identifying assessing designing implementing and improving the process for shared services in the finance and accounting function The author focuses on critical success factors the people issues involved and learning from other people's big mistakes The book includes a variety of real life examples and real benchmarking data performance metrics and best practices The section on implementation is based on a proven five phase methodology and explains the steps and activities involved as well as showing examples of the deliverables and the results you can expect Any CEO MD CFO Finance Director and senior finance people will find this book a must have guide to the process before they start and an excellent benchmark against which to measure the performance of any existing shared service operation

Benchmarking in the Finance Function Catherine Lennon, Andrew Tank, 1994 *International Finance & Treasury*, 1995 **Finance & Treasury**, 1996 *Conference Board Report*, 1997 *Prison Service Annual Report and Accounts* Great Britain. HM Prison Service, 2007

Das Governance-Hub-&Spoke-Modell im Kontext von Finance Shared Services Caroline Juszcak, 2024-05-28 Projektarbeit aus dem Jahr 2024 im Fachbereich BWL Rechnungswesen Bilanzierung Steuern Note 1,7 AKAD University ehem AKAD Fachhochschule Stuttgart Sprache Deutsch Abstract Ziel dieser Arbeit ist die Untersuchung des Governance Hub Spoke Modells im Kontext von Finance Shared Services in multinationalen Konzernen um aufzuzeigen was grundlegende Kriterien sind die bei der Konzeption eines solchen Organisationsmodells zu berücksichtigen sind welche Vor und Nachteile diese Organisationsform mit sich bringt und was Unternehmen beachten müssen damit eine erfolgreiche Umsetzung gelingen kann Die Schulden von Unternehmen haben weltweit durch die Corona Pandemie zugenommen Seit Ausbruch des Russland Ukraine Kriegs sind Unternehmen zusätzlich mit stark gestiegenen Energiepreisen Rohstoffengpässen und einer hohen Inflation konfrontiert Darüber hinaus führen die jüngsten Tarifabschlüsse in verschiedenen Ländern zu erheblich höheren Personalausgaben und Finanzierungen werden teurer durch steigende Zinssätze Dagegen liegt die weltweite Konjunkturprognose mit 3,3 Punkten im November 2023 weiterhin im negativen Bereich und steht den stetig wachsenden Ausgaben kritisch gegenüber Dies erzeugt einen immensen Kostendruck auf Unternehmen und fordert sie zum Handeln auf Zur Kostenreduktion bietet sich die Einführung von Shared Services Modellen an die sich bereits seit vielen Jahren vor allem in multinationalen Konzernen erfolgreich etabliert haben Je nach Ausgestaltung können bis zu 40% Kosten eingespart werden Im internationalen Umfeld werden Shared Service Center vorrangig in Kombination mit dem Governance Hub Spoke Modell umgesetzt und die am häufigsten in Shared Service Center betriebenen Prozesse betreffen den Finanzbereich Die Projektarbeit beantwortet die Frage wie das Hub Spoke Modell im Kontext von Finance Shared Services in multinationalen Konzernen zu einer effizienten und kostengünstigen Organisation beitragen und eine erfolgreiche Umsetzung gelingen kann um so dem steigenden Kostendruck in Unternehmen entgegenzuwirken

EBOOK Management

Accounting Kim Langfield-Smith, David Smith, Paul Andon, Ronald Hilton, Helen Thorne, 2021-10-28 Developed for an Australian and New Zealand audience Management Accounting 9e explains the contemporary role of management accounting. It takes a broad perspective in viewing management accounting as the efficient and effective use of resources demonstrating how it creates and enhances value for customers and shareholders as well as the wider aspects of business. The text has been developed using cases based on real Australian and international businesses and includes numerous Real Life illustrations of current management accounting practices. In keeping with the need to be industry focused the new edition includes coverage of key contemporary topics including data analytics, big data and business ethics. Highlights include Coverage of contemporary topics including data analytics, big data and business ethics. Real Life cases that reflect the growing global nature of business and Australia's role in our region. End of Chapter exercises and problems including algorithmic questions and comprehensive Instructor Resource Manual **Chief Financial Officer** ,1994 **Airfinance Annual** ,1999

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