

# Financial Mathematics Worksheet

- An amount of \$2000 is invested at the rate of 6% p.a. Find the amount in the bank at the end of n years.
- Find the amount that will be in the bank after 6 years if \$2000 is invested at 12% p.a.a with interest paid
  - a. Yearly
  - b. Quarterly
  - c. Monthly
- 3. You want to invest enough money to pay for a \$20,000 holiday in 4 years' time. If interest is 8% p.a. how much do you need to invest now!?
- 4. \$3600 was invested at 9% p.a. It is now worth \$5750. How many years was the money invested if interested is paid twice a year?
- 5. A sum of \$2000 is invested at the beginning of each year in a superannuation fund. If interest is paid at 8% p.a. how much money will be available at the end of 25 years?
- 6. A \$50 allowance is put in to an investment account at the end of each month. If interest is paid at 16% p.a. monthly how much is in the account at the end of 10 years?

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**Sabine Zange** 

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#### Table of Contents Math Worksheet Grade Financial Aid This Month

- 1. Understanding the eBook Math Worksheet Grade Financial Aid This Month
  - The Rise of Digital Reading Math Worksheet Grade Financial Aid This Month
  - Advantages of eBooks Over Traditional Books
- 2. Identifying Math Worksheet Grade Financial Aid This Month
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Math Worksheet Grade Financial Aid This Month
  - User-Friendly Interface
- 4. Exploring eBook Recommendations from Math Worksheet Grade Financial Aid This Month
  - Personalized Recommendations
  - Math Worksheet Grade Financial Aid This Month User Reviews and Ratings
  - Math Worksheet Grade Financial Aid This Month and Bestseller Lists
- 5. Accessing Math Worksheet Grade Financial Aid This Month Free and Paid eBooks

- Math Worksheet Grade Financial Aid This Month Public Domain eBooks
- Math Worksheet Grade Financial Aid This Month eBook Subscription Services
- Math Worksheet Grade Financial Aid This Month Budget-Friendly Options
- 6. Navigating Math Worksheet Grade Financial Aid This Month eBook Formats
  - o ePub, PDF, MOBI, and More
  - Math Worksheet Grade Financial Aid This Month Compatibility with Devices
  - Math Worksheet Grade Financial Aid This Month Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - o Adjustable Fonts and Text Sizes of Math Worksheet Grade Financial Aid This Month
  - o Highlighting and Note-Taking Math Worksheet Grade Financial Aid This Month
  - Interactive Elements Math Worksheet Grade Financial Aid This Month
- 8. Staying Engaged with Math Worksheet Grade Financial Aid This Month
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Math Worksheet Grade Financial Aid This Month
- 9. Balancing eBooks and Physical Books Math Worksheet Grade Financial Aid This Month
  - Benefits of a Digital Library
  - o Creating a Diverse Reading Collection Math Worksheet Grade Financial Aid This Month
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Math Worksheet Grade Financial Aid This Month
  - Setting Reading Goals Math Worksheet Grade Financial Aid This Month
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Math Worksheet Grade Financial Aid This Month
  - Fact-Checking eBook Content of Math Worksheet Grade Financial Aid This Month
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development

- Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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