


Amount Originally Borrowed	Years in Repayment Until Any Remaining Student Debt is Canceled
\$12,000 or less	10
\$12,001 to \$13,000	11
\$13,001 to \$14,000	12
\$14,001 to \$15,000	13
\$15,001 to \$16,000	14
\$16,001 to \$17,000	15
\$17,001 to \$18,000	16
\$18,001 to \$19,000	17
\$19,001 to \$20,000	18
\$20,001 to \$21,000	19
\$21,001 to \$22,000	20
\$22,001 to \$23,000	20 (for borrowers with only undergraduate loans), 21 (for borrowers with at least one loan for graduate school)
\$23,001 to \$24,000	20 (for borrowers with only undergraduate loans), 22 (for borrowers with at least one loan for graduate school)
\$24,001 to \$25,000	20 (for borrowers with only undergraduate loans), 23 (for borrowers with at least one loan for graduate school)
\$25,001 to \$26,000	20 (for borrowers with only undergraduate loans), 24 (for borrowers with at least one loan for graduate school)
\$26,001 or more	20 (for borrowers with only undergraduate loans), 25 (for borrowers with at least one loan for graduate school)

# Student Loan Repayment Price

**Minnesota Higher Education  
Coordinating Board**



## **Student Loan Repayment Price:**

*House of Commons - Committee of Public Accounts: Student Loan Repayments - HC 886* Great Britain: Parliament: House of Commons: Committee of Public Accounts,2014-02-14 There is at present around 46 billion of outstanding student loans on the Government's books and this figure is set to rise dramatically to 200 billion by 2042 in 2013 prices By 2042 there will be an estimated 6.5 million borrowers of student loans At the same time estimates for the amount of loans that will not be repaid are also rising and the Government assumes that 35-40% of outstanding loans will never be repaid That is some 16 billion to 18 billion on the current debt of 46 billion and 70 billion to 80 billion on the estimated value of student loans by 2042 The Department for Business Innovation Skills the Department is not doing enough to secure value for money from its collection arrangements The Department is unable to accurately forecast student loan repayments and does not have a sufficient understanding of the likely future cost of non repayment to the taxpayer The Student Loans Company is not doing enough to ensure that it identifies and collects all the repayments due given the substantial size of the financial assets involved and will need to demonstrate value for money from the proposed sale of the student loans book *Resources in Education* ,2000-04

**Student Loans** Joan Payne,Claire Callender,Policy Studies Institute,1997 Repay As You Earn Philip G. Schrag,2002 Annotation Provides a guide for financial aid advisors and graduate students to help them understand who can benefit by electing to use the current income contingent plan and how that plan can be improved *Student Loans Schemes in the Republic of Korea* Anna Kim,Young Lee,2003 *Resources in Education* ,1995 *The Student Loan Handbook* Lana J. Chandler,Michael D. Boggs,1990 Student Loan Debt Management Guide ,1990 **Annual Financial Report of the State of Hawaii for the Fiscal Year Ended June 30...** Hawaii. Department of Accounting and General Services,1973

**Policy Options for Student Loans Schemes** Adrian Zideman,2004 *Standard & Poor's Fixed Income Investor* Standard and Poor's Corporation,1978-07 Includes indexes and other supplementary materials which may have title The SP fixed income investor **Student Loans for Higher Education** Charlene Wear Simmons,2008 Describes federally subsidized and guaranteed loans examines private student loan industry and discusses issues relating to student debt and financial counseling Also covers loan practices that have led to allegations and findings of fraud and abuse as well as recent federal and state legislative and administrative responses *Student loan basics-- and more!* ,1991 **Standard & Poor's Stock Reports** ,2011-03 *Next Indiana* ,2002 **Parliamentary Papers** Great Britain. Parliament. House of Commons,1897 **Kiplinger's Personal Finance** ,2007 Kiplinger's Personal Finance Magazine ,2007-07 Florida School Laws Florida,2011 MHECB Report Minnesota Higher Education Coordinating Board,1984

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