

REBUILDING THE FINANCIAL SYSTEM IN CENTRAL AND EASTERN EUROPE, 1918-1994

PHILIP L. COTTRELL

Rebuilding The Financial System In Central And Eastern Europe 19181994

Zara Steiner

Rebuilding The Financial System In Central And Eastern Europe 19181994:

Rebuilding the Financial System in Central and Eastern Europe, 1918–1994 Philip L. Cottrell, 2017-03-02 This collection of essays written by former bankers practising central bankers government advisers and historians celebrates the seventieth anniversary of the National Bank of Hungary From a range of view points the contributions consider the monetary and financial history of the past century and in particular explore possible parallelisms between experiences of the collapse of the Habsburg Monarchy in 1918 and of contemporary changes since 1989 The first part comprising four essays concentrates upon central banking especially the development of the National Bank of Hungary since 1878 and the establishment of the Bank of Poland Commercial banking is the theme of Part II where continuities and discontinuities are considered with respect to Austria Czechoslovakia Romania Slovenia and Yugoslavia Die Entwicklung des österreichischen **Aktienrechts** Susanne Kalss, Christina Burger, Georg Eckert, 2003 Securing the World Economy Patricia Clavin, 2015-12-03 Securing the World Economy explains how efforts to support global capitalism became a core objective of the League of Nations Based on new research drawn together from archives on three continents it explores how the world s first ever inter governmental organization sought to understand and shape the powerful forces that influenced the global economy and the prospects for peace It traces how the League was drawn into economics and finance by the exigencies of the slump and hyperinflation after the First World War when it provided essential financial support to Austria Hungary Greece Bulgaria and Estonia and thereby established the founding principles of financial intervention international oversight and the twentieth century notion of international development But it is the impact of the Great Depression after 1929 that lies at the heart of this history Patricia Clavin traces how the League of Nations sought to combat economic nationalism and promote economic and monetary co operation in a variety of sometimes contradictory ways Many of the economists bureaucrats and policy advisors who worked for it played a seminal role in the history of international relations and social science and their efforts did not end with the outbreak of the Second World War In 1940 the League established an economic mission in the United States where it contributed to the creation of organizations for the post war world the United Nations Organization the IMF the World Bank the UN Food and Agriculture Organization as well as to plans for European reconstruction and co operation It is a history that resonates deeply with challenges that face the Twenty First Century world

diplomats strove to re assemble a viable European order Steiner examines the efforts that failed but also those which gave hope for future promise many of which are usually underestimated if not ignored She shows that an equilibrium was achieved attained between a partial American withdrawal from Europe and the self imposed constraints which the Soviet system imposed on exporting revolution The stabilization painfully achieved in Europe reached it fragile limits after 1925 even prior to the financial crises that engulfed the continent The hinge years between the great crash of 1929 and Hitler's achievement of power in 1933 devastatingly altered the balance between nationalism and internationalism This wide ranging study helps us grasp the decisive stages in this process In a second volume The Triumph of the Night Steiner will examine the immediate lead up to the Second World War and its early years Neuordnung im Bankwesen Peter Melichar, 2004 Die Geschichte der Banken ist bis dato kein bevorzugter Forschungsgegenstand der Historiker obwohl die Archive und Bucher der Banken die wichtigsten Materialien zur Wirtschaftsgeschichte enthalten und die Wirtschaft selbst wie noch selten zuvor in der Geschichte die Politik zu beherrschen scheint Erstmals liegt nun basierend auf bisher unbekannten und unbearbeiteten Ouellen eine Geschichte des Bankensektors und hier insbesondere der Privatbanken zwischen 1938 und 1945 sowie in den ersten Jahrzehnten der Zweiten osterreichischen Republik vor Die zentralen Kapitel behandeln die Geschichte der Privatbankiers und beziehen sich dabei auf die prasentierten Fallstudien der Privatbanken die den Ausgangspunkt der Arbeit darstellen An Hand dieser 108 Privatbanken die hauptsachlich in Wien zu finden waren werden Arisierung und Liquidierung aber auch die Verfolgung und Ermordung judischer Bankiers dargestellt Antworten auf die Fragen nach Ruckstellung speziell von entzogenen Bankenkonzessionen und Entschadigung werden am Ende dieser umfangreichen Forschungen zu geben versucht Die meisten untersuchten Firmen waren kleine heute vollig unbekannte Firmen die mit wenigen Ausnahmen fur Industrie Handel und Gewerbe von keinerlei Bedeutung waren sondern kleine Darlehen an Privatpersonen vergaben und teilweise die Funktion von Vermogens und Anlageberatern hatten Gerade unter den bedeutenderen und grosseren von ihnen waren einige die kaum noch Bankgeschafte betrieben sondern vielmehr das Vermogen ihrer Eigentumer verwalteten Dazu zahlten vor allem die Bankhauser Gebruder Gutmann und S M v Rothschild Das Bankhaus M Thorsch Sohne stellte in dieser Hinsicht einen Extremfall dar Es hatte keinen einzigen Kunden sondern beschaftigte sich ausschliesslich mit der Verwaltung des Familienvermogens Von den osterreichischen Aktienbanken hatten beinahe alle die die Wirtschaftskrisen der 1920er und 1930er Jahre uberstanden hatten ihre internationale Bedeutung eingebusst Lediglich die CA und die Zentraleuropaische Landerbank hatten noch zahlreiche Kontakte und waren auf den internationalen Finanzmarkten tat Private Banking in **Europe** Youssef Cassis, Philip L. Cottrell, 2015-08-20 Private bankers have been defined as owner managers of their bank irrespective of their type of activity which could be in any field of banking sometimes in conjunction with another one especially commerce in the earlier periods Analysing the experiences of European private bankers from the early modern period to the early twenty first century this book starts by examining the slow emergence of specialist private bankers largely from amongst those who provided commercial credit This initial consideration culminates in a focus upon the roles that they played both during the onset of the continent s industrialization and in orchestrating the finances of the emerging world economy Its second theme is private banking s waning importance with the rise of joint stock competitors which became increasingly apparent in Britain during the mid nineteenth century and elsewhere within Europe some decades later Lastly attention is paid to the decline of private bankers in the twentieth century a protracted and uneven decline combined with the persistence and even the enduring success of some segments of the profession It concludes with the revival of private banking in the late twentieth century as a response to the development of a new market the management of personal wealth

International Banking and Financial Systems Luigi De Rosa, 2003 In this volume of essays based on papers delivered to the 2001 conference International Banking and Financial Systems leading European bankers and banking historians give their assessment of the evolution of central banking in twentieth century Europe As well as providing a historical perspective the volume also explores how the lessons of the twentieth century may be brought to bear on current and future trends in central banking In so doing this volume provides a fascinating insight into the ways in which economic stability and growth has been and can be promoted Russia and Eastern Europe Helen F. Sullivan, Robert H. Burger, 2001-10-15 In the early 1990s the collapse of the Iron Curtain and the dissolution of the Soviet Union opened Eastern Europe Russia and the newly independent states of the former U S S R to the West To meet the demand of rising interest many new English language publications about this part of the world have appeared over the last decade This single volume takes a select portion of recent publications and provides useful descriptions and bibliographic information for historians scholars researchers and students Titles deal with Russia the independent states from the former Soviet Union Albania Bulgaria the Czech Republic the Slovak Republic Hungary Poland Romania and the states of the former Yugoslavia Timely and important topics span politics society and culture from the Holocaust to the transition from socialist to market economies and the civil war in the former Yugoslavia Cumulative Book Index ,1998 A world list of books in the English language The Journal of **European Economic History** ,1997 London and Paris as International Financial Centres in the Twentieth **Century** Eric Bussière, Youssef Cassis, 2005 Table of contents **Current Contents Institute for Scientific Information** (Philadelphia),1999 Transformation of Economy as a Real Process Daniel Daianu, 1998 With a view from the inside Daniel Daianu presently Minister of Finance in Romania provides an assessment of transformation pains and challenges for both the economies and the policy making of transition While macroeconomic stabilization is often seen as the engine of transformation Daianu focuses on the interrelation between stabilization and structural policies and on the difficulty for policy makers who are part of the structural environment of gearing the institutions to adjust to the requirements of transition to market What matters is not only institutional change per se but its timing quality and sustainability which are confronted by social strains and in some countries highly unfavourable legacies such as institutional backwardness

Financial World ,1998 Historical Abstracts ,2000 Bibliographic Guide to Slavic, Baltic, and Eurasian Studies ,1995 Canadian-American Slavic Studies ,1999 A quarterly journal devoted to Russia and East Europe Current Contents ,1999 The Polish Studies Newsletter ,1999

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