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Besim Burcin Yurtoglu

A red circular graphic with a gradient, appearing as a stylized arrow or a decorative element, located to the right of the author's name.

Cd Rates Compare Returns:

Rates of Return on Corporate Investment: An International Comparison Besim Burcin Yurtoglu, 2000-08-25 Inhaltsangabe Abstract In the 1980s many U S companies restructured This was a reaction to the striking deterioration in the performance of 1970s In the 1990s studies emerged making similar observations for the European companies De Jong 1995 Explanations for this poor performance often focus on the quality of corporate investment decisions In particular several authors Marris 1964 Mueller 1972 suggested convincing theoretical arguments which were backed with empirical support Baumol et al 1970 Grabowski and Mueller 1975 Shinnar et al 1989 and Mueller and Reardon 1993 that managerial discretion was at the heart of this problem This paper provides estimates of rates of return on investment using a newly developed efficient markets approach by D C Mueller and E Reardon 1993 This technique relates a firm's investment performance relative to cost over a given period of time to the change in its market value Making assumptions about efficiency of the capital markets and depreciation it enables to infer a rate of return relative to the cost of funds which are used to finance investment We present this measure of investment performance c for 2868 companies from 27 countries over the 1984-1994 period Though estimates for the whole sample show a large fraction of firms earning returns to investment below the opportunity cost of capital for their owners over the last decade individual countries and industries demonstrated considerable heterogeneity in investment performance The results suggest for the U S a better investment performance in the last decade than over the 1970s The best performance comes from the Asian companies whereas the European and Scandinavian companies occupy a place between these two country groups In addition to this we can make three important observations First we are able to establish strong empirical evidence that a large number of companies in the sample have invested above the levels that were consistent with shareholder wealth maximization in the last decade Second this overinvestment problem is more pronounced for the European and Anglo Saxon companies And third low returns on investment are highly correlated with the use of internally generated funds The companies that make greater use of the external capital markets have an average higher returns on their investments Inhaltsverzeichnis Table of Contents Acknowledgements³ Abstract⁴ List of

Stop Earning Less on Your Cash: Unlock Smarter Returns and Safer Liquidity with a Proven Money Market vs. HYSA Decision Framework Lucien Ashbourne, 2025-09-10 Too many professionals park their reserves in the wrong cash vehicle leaving money on the table or exposing themselves to unnecessary risk The problem Confusion around how Money Market Funds and High Yield Savings Accounts actually work what protections they provide and when each is the better choice This technical guide cuts through the noise You'll learn the structural differences between these two cash management tools including regulatory safeguards credit risks liquidity trade offs and real world performance in different interest rate environments Step by step frameworks and flowcharts show you how to decide with precision which option best aligns with your specific goals whether you're optimizing corporate reserves managing client accounts or safeguarding personal assets Packed with

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