THE U.S. **Mortgage Rate Surge**

The U.S. 30-year fixed-rate mortgage has reached its highest level in over 20 years.

U.S. 30-YEAR FIXED-RATE MORTGAGE VS. EXISTING HOME SALES









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Sources: FreddieMac, Trading Economics

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terms of current and lagged values of this perfect market coupon rate Finally we examine differences between the perfect market and actual coupon rates and compute the impact of these differences on residential capital accumulation Statist, 1887 The Statist, 1887 The Accountants' Students' Journal, 1884 Interest Rates and Interest Structure Union de banques suisses, 1969 Economics and Business, Volume 31, Number 1, 1978 The Law Journal Reports, 1886

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