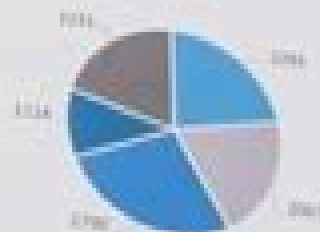




Jan. 2020	1808	1808
Feb. 2020	1766	1801
Mar. 2020	2528	2731
Apr. 2020	1839	2017
May 2020	2510	1809
Jun. 2020	1904	2415
Jul. 2020	1802	1844
Aug. 2020	2114	2101
Sep. 2020	2480	2342
Oct. 2020	1947	1831
Nov. 2020	1300	1480
Dec. 2020	2529	2400
Jan. 2021	1879	2896
Feb. 2021	2140	2412
Mar. 2021	1102	1887
Apr. 2021	2078	1011
May 2021	1690	2054
Jun. 2021	2172	2171
Jul. 2021	2816	2998
Aug. 2021	2257	1400
Sep. 2021	1714	2853
Oct. 2021	2808	1446
Nov. 2021	2119	2479
Dec. 2021	1748	2904

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always have secondary and tertiary effects which usually do more harm than good They slow down economic growth and make nearly everyone poorer in the long run They may equalize incomes at the cost of productivity and innovation without changing inequality patterns in wealth Wealth in Sweden is more unequally distributed than in the U S The simplest and easiest move to help everyone is to eliminate profits taxes Many politicians think that profits taxes are relatively benign because they can be passed on to consumers But profits taxes have had many adverse consequence for the U S economy during the past 75 years They have reduced investment slowed economic growth and caused considerable misallocation of resources and losses of efficiency They raise industry barriers to entry and competition They increase industry concentration and produce corporations that dominate industries Eliminating these problems and stimulating investment and growth by abolishing profits taxes would be very beneficial The evidence in economics is very complex and it is difficult to demonstrate that an economic claim or principle holds Theoretical arguments often must be brought to bear As Keynes asserted investment must depend on expectations that returns will exceed interest rates Better profits provide more money to invest and encourage higher expectations of future returns The evidence supports a strong correspondence between profits private investment and economic growth Environmentalists argue that the goal of economic growth should be abandoned because burning fossil fuels presumably causes climate change and we are presumably running out of resources But two chapters are devoted to refuting these claims Evidence is marshalled to show that profits taxes cause resources to be shifted to inferior uses and cause greater industry concentration and reduced competition When the effects of the policies supported are considered and not the rhetoric the Democratic Party is the real party of Big Business It ensures concentration of power in large corporations just as it promotes increased concentration of power in the Federal Government **Hansard's**

**Parliamentary Debates** Great Britain. Parliament,1888 **Cobbett's Parliamentary Debates** Great Britain. Parliament,1888 **The Parliamentary Debates** Great Britain. Parliament,1888 **The American Economic Review** ,1989 **Parliamentary Debates** ,1888 **Quarterly Review - Federal Reserve Bank of Minneapolis** Federal Reserve Bank of Minneapolis,1985 **Union Agriculturist and Western Prairie Farmer** ,1983 **Journal of the Senate** Illinois. General Assembly. Senate,1997 *Parliamentary Debates (Hansard)*. Great Britain. Parliament. House of Commons,1998 *Official Report of the Debates of the House of Commons* Canada. Parliament. House of Commons,2000-02 *Virginia Economic Journal* ,2009 **Congressional Record** United States. Congress,2004

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