Managing Profit Margins In Inflationary Periods

Do's

- Obtain well-organized company financials
- Ensure financials follow accrual principles
- Set up chart of accounts to show profitability of different sectors
- Consider increasing revenue by adding a product/service or by acquiring another company
- Consider increasing efficiency or reducing expenses

Don'ts

- Accept decreasing profit margins without a long-term plan
- Make decisions without a clear understanding of company financials and COGS
- Seek revenue growth without a plan to increase overall profitability
- Seek revenue growth without creating clear forecasts and defining measurable parameters
- Lay off employees without first evaluating every other expense



Power In Numbers How To Manage For Profit

International City Managers' Association

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