

RATIONAL EXPECTATIONS AND ECONOMETRIC PRACTICE

VOLUME 1

*Robert E. Lucas Jr.
and Thomas J. Sargent, Editors*



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Recursive Macroeconomic Theory, third edition Lars Ljungqvist, Thomas J. Sargent, 2012-08-31 A substantially revised new edition of a widely used text offering both an introduction to recursive methods and advanced material Recursive methods offer a powerful approach for characterizing and solving complicated problems in dynamic macroeconomics Recursive Macroeconomic Theory provides both an introduction to recursive methods and advanced material mixing tools and sample applications Only experience in solving practical problems fully conveys the power of the recursive approach and the book provides many applications This third edition offers substantial new material with three entirely new chapters and significant revisions to others The new content reflects recent developments in the field further illustrating the power and pervasiveness of recursive methods New chapters cover asset pricing empirics with possible resolutions to puzzles analysis of credible government policy that entails state variables other than reputation and foundations of aggregate labor supply with time averaging replacing employment lotteries Other new material includes a multi country analysis of taxation in a growth model elaborations of the fiscal theory of the price level and age externalities in a matching model The book is suitable for both first and second year graduate courses in macroeconomics and monetary economics Most chapters conclude with exercises Many exercises and examples use Matlab programs which are cited in a special index at the end of the book

Recursive Models of Dynamic Linear Economies Lars Peter Hansen, Thomas J. Sargent, 2018-07-10 A guide to the economic modeling of household preferences from two leaders in the field A common set of mathematical tools underlies dynamic optimization dynamic estimation and filtering In Recursive Models of Dynamic Linear Economies Lars Peter Hansen and Thomas Sargent use these tools to create a class of econometrically tractable models of prices and quantities They present examples from microeconomics macroeconomics and asset pricing The models are cast in terms of a representative consumer While Hansen and Sargent demonstrate the analytical benefits acquired when an analysis with a representative consumer is possible they also characterize the restrictiveness of assumptions under which a representative household justifies a purely aggregative analysis Hansen and Sargent unite economic theory with a workable econometrics while going beyond and beneath demand and supply curves for dynamic economies They construct and apply competitive equilibria for a class of linear quadratic Gaussian dynamic economies with complete markets Their book based on the 2012 Gorman lectures stresses heterogeneity aggregation and how a common structure unites what superficially appear to be diverse applications An appendix describes MATLAB programs that apply to the book's calculations **Tests of the Rational Expectations**

Junji Yano, 1987 Recursive Macroeconomic Theory Lars Ljungqvist, Thomas J. Sargent, 2004 A significant new edition of a

text that offers both tools and sample applications extensive revisions and seven new chapters improve and expand upon the original treatment Econometrics Gregory C. Chow,1983 *Robustness* Lars Peter Hansen,Thomas J. Sargent,2016-06-28 The standard theory of decision making under uncertainty advises the decision maker to form a statistical model linking outcomes to decisions and then to choose the optimal distribution of outcomes This assumes that the decision maker trusts the model completely But what should a decision maker do if the model cannot be trusted Lars Hansen and Thomas Sargent two leading macroeconomists push the field forward as they set about answering this question They adapt robust control techniques and apply them to economics By using this theory to let decision makers acknowledge misspecification in economic modeling the authors develop applications to a variety of problems in dynamic macroeconomics Technical rigorous and self contained this book will be useful for macroeconomists who seek to improve the robustness of decision making processes IFO -Studien ,1988 *International Journal of Modelling & Simulation* ,1985 *Handbook of Econometrics* Zvi Griliches,Michael D. Intriligator,James Joseph Heckman,Edward E. Leamer,1983 The Handbook is a definitive reference source and teaching aid for econometricians It examines models estimation theory data analysis and field applications in econometrics **The New Classical Macroeconomics** Arjo Klamer,1984 **Conversations With Economists** Arjo Klamer,1984 A collection of interviews with 11 of the nation s leading economic theorists providing an introduction to current issues in economic theory and to the ways in which economists think **Handbook of Agricultural Economics** Bruce L. Gardner,Gordon C. Rausser,2001-12-06 This first volume of the Handbook of Agricultural Economics presents work on topics central to the economics of agriculture the quantitative representation of technology market expectations household production behaviour consumer behaviour with uncertain quality and safety of goods and issues of imperfect competition in food marketing Volume 1A treats issues in agricultural production representing the consequences of decades of work deepening and widening the original focus of agricultural economics on farm management In addition to the theory and estimation of production and supply behaviour in agriculture chapters are devoted to topics on which major advancements have been made technological change returns to agricultural research the industrial structure of agriculture land institutions and markets and human capital and finance Two chapters are further specialized to rural labour and household issues migration and the role of women in developing countries Macroeconometrics and Time Series Analysis Steven Durlauf,L. Blume,2016-04-30 Specially selected from The New Palgrave Dictionary of Economics 2nd edition each article within this compendium covers the fundamental themes within the discipline and is written by a leading practitioner in the field A handy reference tool **Canadian Tax Journal** ,1992 *The New Palgrave Dictionary of Economics* ,2016-05-18 The award winning The New Palgrave Dictionary of Economics 2nd edition is now available as a dynamic online resource Consisting of over 1 900 articles written by leading figures in the field including Nobel prize winners this is the definitive scholarly reference work for a new generation of economists Regularly updated This product is a subscription

based product

Asset Prices and Time-varying Risk Robert P. Flood, 1988

Reviewing **Rational Expectations And Econometric Practice**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is really astonishing. Within the pages of "**Rational Expectations And Econometric Practice**," an enthralling opus penned by a highly acclaimed wordsmith, readers set about an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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