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John Whalley

Resources Booms and Macroeconomic Adjustments in Developing Countries Mamta Banu Chowdhury, 2017-11-28 Chowdhury addresses fundamental issues of policy management in resource based developing countries by providing an extension of the existing Dutch Disease theory and its applications to the developing country context The impact of resources booms is of paramount importance for the developing economies To date the analytical and empirical investigations of these issues have not been available Essentially this study will fill this gap The book investigates the macroeconomic impact of a resources boom and the long term growth implications of related policy choices with reference to Papua New Guinea Like many other primary commodity exporting developing economies Papua New Guinea experienced several short lived export booms over the past two and a half decades providing a fascinating case study of potential gains from resources booms and the accompanying complex problems of policy management This study also incorporates a comparative study of resources boom and policy management issues between Papua New Guinea Indonesia and Nigeria Resources Booms and Macroeconomic Adjustments in Developing Countries Mamta Banu Chowdhury, 2017-11-28 Chowdhury addresses fundamental issues of policy management in resource based developing countries by providing an extension of the existing Dutch Disease theory and its applications to the developing country context The impact of resources booms is of paramount importance for the developing economies To date the analytical and empirical investigations of these issues have not been available Essentially this study will fill this gap The book investigates the macroeconomic impact of a resources boom and the long term growth implications of related policy choices with reference to Papua New Guinea Like many other primary commodity exporting developing economies Papua New Guinea experienced several short lived export booms over the past two and a half decades providing a fascinating case study of potential gains from resources booms and the accompanying complex problems of policy management This study also incorporates a comparative study of resources boom and policy management issues between Papua New Guinea Indonesia and Nigeria Journal of Economic Literature, 2004

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Macroeconomics of Developing Countries Giovanni Andrea Cornia, 2020-03-26 The Macroeconomics of Developing Countries provides a comprehensive discussion of the exogenous factors and macroeconomic policies that affect the business cycle long term growth and distribution of income in developing countries It examines countries dependent on natural resources and affected by supply rigidities in agriculture They also feature dualistic markets a large informal sector rapid population growth a vulnerable export sector and chronic dependence on a volatile global finance The Macroeconomics of Developing Countries uses these examples to analyse the impact of stablization and adjustment politices on growth inequality and poverty Despite the launch of the Sustainable Development Goals there is little consensus on how macroeconomic policies can be consistent with these objectives The Macroeconomics of Developing Countries demonstrates that a critical

application of standard models to developing countries can generate erroneous results and induce the adoption of incorrect policy In order to address this it discusses the key structural differences between advanced and developing countries in order to justify the construction of alternative models Sustainable Macroeconomics, Climate Risks and Energy Transitions Unurjargal Nyambuu, Willi Semmler, 2023-05-30 Given the industrialized world's historical dependence on fossil fuel based energy resources and the now realized perils of moving beyond the earth's carbon budget this book explores the myriad challenges of climate change and in reaching a low carbon economy Reconciling the medium term competing yet frequently complementary needs for transition policies the book provides guidelines for complex and often conflicting climate policy tasks The book presents empirical trends in the use of carbon emitting resources and evaluates market driven short termism and its adverse impact on resource use and the environment it emphasizes a medium term macroeconomic perspective for the transition The authors attempt a paradigm shift towards a framework of sustainable macroeconomics They survey relevant historical models conduct empirical and numerical analyses of the climate change relevant dynamic models provide empirical illustrations and evaluate diverse policy options and implementations together with their historical evolution New analytical issues are also considered e g strategic behavior in the energy and resource sectors energy competition and the dynamics of market shares in new energy technology and supporting policies for dealing with the tipping points encountered in climate change The authors suggest a multitude of market based strategies and public fiscal monetary and financial policies and longer run planning for resource extraction all suitable for driving sustainable growth and a transformation of the energy sector The book also examines the multiple delaying forces slowing the transition to a low carbon economy these typically arise from short termism lock ins irreversibility leakages non cooperative games and other political strategies Thus they explain the snail s pace evolution of current national and global climate policies. The book will appeal to scholars and students of economics and environmental science It is also relevant for policymakers and practitioners in multilateral institutions research institutions as well as governments and ministries of countries interested in alternative energy sources climate economists and those who study the implementation of sustainable and low carbon based policies **Economic** Crisis in Developing Countries Alfred Maizels, Machiko Nissanke, Adrian Hewitt, 1993 The Indonesian Economy and the Surrounding Regions in the 21st Century Budy Prasetyo Resosudarmo, Yuri Mansury, 2024-04-05 This book broadens the reader's knowledge of several important issues having to do with the economy of Indonesia and its surrounding regions to which Professor Iwan Jaya Azis has made significant contributions in the last 40 years The book is divided into three parts the first of which contains several chapters describing fundamental methods in regional economics development economics macroeconomics and finance These methods are crucial in understanding the political economy of Indonesia and the neighboring regions Among the techniques discussed are social accounting matrix SAM analysis computable general equilibrium CGE modeling and agent based modeling ABM approaches The second part is on several important issues related

to the Indonesian economy The topics covered are urbanization resource booms manufacturing and micro and small enterprises The book s third part deals with the economies of several countries in the neighboring Southeast Asian region including the Philippines Vietnam and Thailand African Development Perspectives Yearbook ,2006 Wohlmuth, 2006 This volume XI of the African Development Perspectives Yearbook on AFRICA ESCAPING THE PRIMARY COMMODITIES DILEMMA presents and analyses policy oriented papers development projections and proposals of how to overcome African countries dependence on few primary commodities. The relevance of the issue to escape the primary commodity trap and to diversify into new products and markets is without doubt one of the major challenges for African countries In the era of globalisation and increasing international competition it has however become much more difficult for African countries to diversify into new products and processes and to enter new niche markets successfully This Volume XI of the Yearbook discusses the state of primary commodity dependence of African countries by analytical surveys based on examples of countries sectors and products Options for horizontal and vertical diversification are analysed by detailed case studies and supply and demand side constraints for suc AccessAsia ,1996 Index of Publications & Guide to Information Products and Services World Bank, 1993 **OPEC Bulletin** .1995 **Developing Countries and the Global** Trading System: Country studies from a Ford Foundation project John Whalley, 1989 Country studies from the Ford Foundation Project on Developing Countries and the Global Trading System *Trade, Finance and Developing Countries* Foreign Resource Flows and Developing Country Growth Lance Taylor, 1991 Sheila Page, 1990 World Bank Policy Research Bulletin World Bank, 1995 Macroeconomics in the Global Economy Jeffrey Sachs, 1993 This textbook is written for the core intermediate macroeconomics course which forms an essential part of all economics degrees The authors reflect the continually changing debate in macroeconomics by stressing the great variety of possible macroeconomic outcomes rather than a single theory More importantly the book reflects a new revolution in macroeconomics that an open economy approach is essential to the study of the subject The previously ascendant closed economy approaches have ignored the fact that for many countries trade and capital flows between countries are a dominant if not the dominant influence on Structural Adjustment Program and Agricultural Tradables Victor Alaofin, 1999 The IMF the national economy World bank Structural Adjustment Programmes SAP have been the subject of intense academic debate since their wide adoption particularly in Sub Saharan African countries The present study analyses the effects of the SAP on tradable agriculture in Nigeria using the example of cocoa farming Based on the dependent economy framework the study examines how far economic prerequisites required for the successful structural transformations were met in the Nigerian case Questions relating to the magnitude and length of real devaluation were empirically investigated Furthermore the quantum of changes in relative incentives between agricultural tradables and non tradables were analysed using the policy analysis matrix The study also examined the factors that constrain the achievement of intended policy objectives These include among

others dualistic institutional regulations and the effects of multiple exchange rates Based on the findings policy reforms were then suggested Structural adjustment and food security in Sub-Saharan Africa in the 1980s Frederick Mutesa,1993

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