

The “Clarkson Principles” of Stakeholder Management

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|--------------------|---|
| Principle 1 | Managers should acknowledge and actively monitor the concerns of all legitimate stakeholders, and should take their interests appropriately into account in decision making and operations. |
| Principle 2 | Managers should listen to and openly communicate with stakeholders about their respective concerns and contributions, and about the risks that they assume because of their involvement with the corporation. |
| Principle 3 | Managers should adopt processes and modes of behavior that are sensitive to the concerns and capabilities of each stakeholder constituency. |
| Principle 4 | Managers should recognize the interdependence of efforts and rewards among stakeholders, and should attempt to achieve a fair distribution of the benefits and burdens of corporate activity among them, taking into account their respective risks and vulnerabilities. |
| Principle 5 | Managers should work cooperatively with other entities, both public and private, to ensure that risks and harms arising from corporate activities are minimized and, where they cannot be avoided, appropriately compensated. |
| Principle 6 | Managers should avoid altogether activities that might jeopardize inalienable human rights (e.g., the right to life) or give rise to risks that, if clearly understood, would be patently unacceptable to relevant stakeholders. |
| Principle 7 | Managers should acknowledge the potential conflicts between (a) their own role as corporate stakeholders, and (b) their legal and moral responsibilities for the interests of stakeholders, and should address such conflicts through open communication, appropriate reporting, incentive systems and, where necessary, third-party review. |

Principles Of Stakeholder Management The Clarkson Principles

Richard M. Robinson



Principles Of Stakeholder Management The Clarkson Principles:

Principles of Stakeholder Management Clarkson Centre for Business Ethics, 1999 The Sociology of Financial Markets Karin Knorr-Cetina, Alex Preda, 2006 Financial markets also have a structural impact on the governance of social and economic institutions Until now sociologists have examined issues of governance mostly with respect to the legal framework of financial transactions Contributions in this book highlight the ways in which financial markets shape the inner working and structure of corporations and their governance *Stakeholder-Value* Christian Kleikamp, 2005-09-29 Inhaltsangabe Einleitung Im Mittelpunkt des öffentlichen Interesses in Deutschland steht derzeit die Kapitalismuskritik Unternehmen wird vorgeworfen sie würden sich hauptsächlich darum kümmern für ihre Anteilseigner eine möglichst hohe Rendite zu erwirtschaften und das jeweilige Management sei in erster Linie an kurzfristiger Gewinnmaximierung interessiert um so von umfangreichen Bonusprogrammen profitieren zu können An diese Kritik schließt sich eine Ablehnung der Orientierung am Shareholder Value an Die vorliegende Arbeit soll untersuchen ob es eine Alternative gibt wie die Leistung von Führungskräften bezogen auf die Unternehmensziele gemessen und die entsprechenden Manager durch Anreize zielgerichtet motiviert werden können ohne dabei die Interessen anderer Anspruchsgruppen als der Aktionäre aus den Augen zu verlieren Zu diesem Zweck soll der Stakeholder Ansatz der neben den Aktionären weitere relevante Anspruchsgruppen eines Unternehmens betrachtet als Ausgangspunkt für ein pluralistisches Zielsystem dienen welches die Zielvorstellungen aller relevanten Stakeholder berücksichtigt Der Grad zu dem diese Zielvorstellungen erfüllt werden ist der Stakeholder Value der mit einem an dem Zielsystem anknüpfenden Leistungsmessungssystem erfasst werden soll An die Leistungsmessung schließt sich dann ein Anreizsystem an das langfristig ausgelegt ist und gleichzeitig nachvollziehbar belohnt In der Literatur finden sich zahlreiche Auseinandersetzungen mit sehr komplexen Systemen zur Leistungsmessung und einem sich anschließenden Anreizsystem die sich auf ungezielte Indikatoren Werttreiber oder -tendenzen Im Rahmen dieser Arbeit steht dagegen im Vordergrund das Ziel der Erhellung des Stakeholder Value mit einem möglichst einfachen System zu erreichen um Schwierigkeiten bei der Implementierung und Unverständnis sowie mangelnde Akzeptanz bei den Betroffenen weitestgehend ausschließen zu können Die Ausgangsfrage der vorliegenden Arbeit ist ob es möglich ist den Stakeholder Value als Anknüpfungspunkt für ein Leistungsmessungs und Anreizsystem zu nutzen Ziel soll es sein ein Leistungsmessungs und Anreizsystem für die oberen Führungsebenen eines Unternehmens zu entwickeln das den Stakeholder Value bei Zielerreichungsgrade misst und Erfolge bei der Erhellung des Stakeholder Value belohnt Dazu werden die abstrakten Ziele die aus der Unternehmensstrategie und den Interessen der Stakeholder abgeleitet worden sind auf die Stakeholder Management and Social Responsibility Ovidiu Nicolescu, Ciprian Nicolescu, 2021-12-24 The main objective of this book is to provide an innovative set of concepts and tools regarding company management internal and external stakeholders and social responsibilities reflecting the necessities and opportunities generated by the digital transformation the transition to a knowledge based economy and the COVID 19 crisis

The book based on a holistic vision and contextual approach of business contributes to the development of company management and stakeholder and social responsibility theories and practices being structured in 12 chapters The original company management vision approaches and tools are based on three pillars a new manager relevant stakeholder rather than manager subordinate managerial paradigm a new type of company social responsibility rather than corporate social responsibility and a new concept of company relevant stakeholder rather than that of salient stakeholders The book contains two innovative managerial mechanisms the managerial synapse and company relevant stakeholders based management system able to help companies and stakeholders face successfully the challenges of digital transformation and the COVID 19 crisis and to generate greater organization functionality and performance The book will be of interest to company managers and management specialists management academics consultants and researchers and MBA students interested in a style of management with social responsibility at the forefront *Business Ethics and Strategy, Volumes I and II* Alan E.

Singer,2018-10-26 This volume is intended as a reference for those interested in the relationship between business strategy and business ethics broadly conceived Several articles have been selected from various leading journals in management strategy and ethics An introductory chapter provides an overview of the articles but it also relates them systematically to a fundamental dualism involving values ethics and politics all viewed from the perspective of business and business studies

The SAGE Encyclopedia of Business Ethics and Society Robert W. Kolb,2018-03-27 Thoroughly revised updated and expanded The SAGE Encyclopedia of Business Ethics and Society Second Edition explores current topics such as mass social media cookies and cyber attacks as well as traditional issues including accounting discrimination environmental concerns and management The new edition also includes an in depth examination of current and recent ethical affairs such as the dangerous work environments of off shore factories for Western retailers the negligence resulting in the 2010 BP oil spill the gender wage gap the minimum wage debate and increasing income disparity and the unparalleled level of debt in the U S and other countries with the challenges it presents to many societies and the considerable impact on the ethics of intergenerational wealth transfers Key Features Include Seven volumes available in both electronic and print formats contain more than 1 200 signed entries by significant figures in the field Cross references and suggestions for further readings to guide students to in depth resources Thematic Reader s Guide groups related entries by general topics Index allows for thorough browse and search capabilities in the electronic edition **Business & Society** Archie B. Carroll,Ann K.

Buchholtz,2003 Business and Society Ethics and Stakeholder Management 5th edition employs a stakeholder management framework emphasizing business social and ethical responsibilities to both external and internal stakeholder groups A twin theme of business ethics illustrates how ethical or moral considerations are included the public issues facing organizations and the decision making process of managers The text is written from a managerial perspective that along with the two themes shows how to identify stakeholders incorporate their concerns into the organization s strategy and operations and

also integrate ethical wisdom into their decision making process In addition 35 case histories are included to help connect theory and practice through timely and interesting examples

Business Ethics: Kant, Virtue, and the Nexus of Duty Richard M. Robinson, 2021-12-09 This book offers students a philosophical introduction to the ethical foundations of business management It combines lessons from Kant with virtue ethics and also touches upon additional approaches such as utilitarianism At the core of the book lies the concept of the nexus of imperfect managerial duty building and reinforcing the virtuous managerial team engaging in reasoned discourse among all stakeholders and diligently pursuing business responsibilities including the creative efforts necessary for modern organizations Case illustrations of these applications are presented throughout the book including chapter appendices Ancillary videos test and answer banks and sample syllabi are available online via the author's website

Business Ethics and Strategy Alan E. Singer, 2007

Journal of Applied Corporate Finance, 2002

Business Ethics Marianne Jennings, 2003

Business Ethics Ferrell, William, Lou E. Pelton, Sheb L. True, John Fraedrich, O. C. Ferrell, 2004-07 This collection of timely provocative articles provides students with a framework for understanding the importance of business ethics and corporate responsibility Each reading addresses aspects of leadership compliance and or decision making in organizational settings Students will be challenged to consider the potential conflicts between and impacts on the stakeholder value systems present within organizations Originally created to accompany *Business Ethics* by Ferrell Fraedrich Ferrell this supplemental text supports any course in which instructors are looking to enhance coverage of business ethics corporate responsibility

Encyclopedia of Business Ethics and Society: H-N Robert W. Kolb, 2008 This encyclopedia spans the relationships among business ethics and society with an emphasis on business ethics and the role of business in society

Vanderbilt Journal of Transnational Law, 2003

Fundamentals of Corporate Governance: Stakeholders and sustainability Thomas Clarke, Marie dela Rama, 2008

Contemporary Issues in Business Ethics Keith W. Krasemann, Patricia Hogue Werhane, 2006 This collected volume of essays the work of scholars from DePaul University who have served as the Wicklander Chair in Business Ethics focuses on a wide range of issues including the role of self interest in commerce moral character evil and complacency privacy spiritual

Business, Government, and Society George Albert Steiner, John F. Steiner, 2003 This text deals with inter relationships among businesses government and society and how this relationship affects business managers It includes the latest thinking on the ethical implications of business and its relation to society

Bus Ethics Case Study Im Jennings, 2002-07

Moral Leadership in Action Heidi von Weltzien Høivik, 2002 The theme of this book is moral leadership in action as it manifests itself implicitly and explicitly in European business organizations The articles collected in the volume mirror the plurality of approaches to be found in the theoretical writings of academics in different Europe

Management Services, 2002

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