

TIME VALUE OF MONEY

(Easy, Easy/Medium, Medium, Medium/Hard, and Hard)

Please see the preface for information on the AACSB letter indicators (F, M, etc.) on the subject lines.

Multiple Choice: True/False

(4.2) Compounding F J Answer: a EASY

1. Starting to invest early for retirement increases the benefits of compound interest.

a. True
b. False

(4.2) Compounding F J Answer: b EASY

2. Starting to invest early for retirement reduces the benefits of compound interest.

a. True
b. False

(4.2) Compounding F J Answer: a EASY

3. A time line is meaningful even if all cash flows do not occur annually.

a. True
b. False

(4.2) Compounding F J Answer: b EASY

4. A time line is not meaningful unless all cash flows occur annually.

a. True
b. False

(4.2) Compounding F J Answer: a EASY

5. Time lines can be constructed in situations where some of the cash flows occur annually but others occur quarterly.

a. True
b. False

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K Morrison



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