

STUDENT LOAN REPAYMENT CALCULATOR


The School University
1234 Main Street, Springfield, IL 62701
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Student Loan Repayment Calculator

Loan Amount

Loan term (in months)

Annual interest rate

Annual loan fee

Other one-off fees

20000.00

24

4.00%

\$100.00

\$500.00

Total loan amount

Monthly loan amount

Monthly fee

Total monthly payment

\$20,500.00

\$854.16

\$4.17

\$858.33

No	Month	Beginning balance	Payment	Interest paid	Loan balance	Loan fee	Loan term
1	1	\$20,500.00	\$858.33	\$170.83	\$19,650.00	\$4.17	24
2	2	\$19,650.00	\$858.33	\$166.50	\$18,800.00	\$4.17	24
3	3	\$18,800.00	\$858.33	\$162.17	\$17,950.00	\$4.17	24
4	4	\$17,950.00	\$858.33	\$157.83	\$17,100.00	\$4.17	24
5	5	\$17,100.00	\$858.33	\$153.50	\$16,250.00	\$4.17	24
6	6	\$16,250.00	\$858.33	\$149.17	\$15,400.00	\$4.17	24
7	7	\$15,400.00	\$858.33	\$144.83	\$14,550.00	\$4.17	24
8	8	\$14,550.00	\$858.33	\$140.50	\$13,700.00	\$4.17	24
9	9	\$13,700.00	\$858.33	\$136.17	\$12,850.00	\$4.17	24
10	10	\$12,850.00	\$858.33	\$131.83	\$12,000.00	\$4.17	24
11	11	\$12,000.00	\$858.33	\$127.50	\$11,150.00	\$4.17	24
12	12	\$11,150.00	\$858.33	\$123.17	\$10,300.00	\$4.17	24
13	13	\$10,300.00	\$858.33	\$118.83	\$9,450.00	\$4.17	24
14	14	\$9,450.00	\$858.33	\$114.50	\$8,600.00	\$4.17	24
15	15	\$8,600.00	\$858.33	\$110.17	\$7,750.00	\$4.17	24
16	16	\$7,750.00	\$858.33	\$105.83	\$6,900.00	\$4.17	24
17	17	\$6,900.00	\$858.33	\$101.50	\$6,050.00	\$4.17	24
18	18	\$6,050.00	\$858.33	\$97.17	\$5,200.00	\$4.17	24
19	19	\$5,200.00	\$858.33	\$92.83	\$4,350.00	\$4.17	24
20	20	\$4,350.00	\$858.33	\$88.50	\$3,500.00	\$4.17	24
21	21	\$3,500.00	\$858.33	\$84.17	\$2,650.00	\$4.17	24
22	22	\$2,650.00	\$858.33	\$79.83	\$1,800.00	\$4.17	24
23	23	\$1,800.00	\$858.33	\$75.50	\$950.00	\$4.17	24
24	24	\$950.00	\$858.33	\$71.17	\$100.00	\$4.17	24

Payment Schedule

Auto-formulated
no need to alter.

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Vicky Phillips, Cindy Yager



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