

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

Candidates are allowed additional 15 minutes for only reading the paper.

They must NOT start writing during this time.

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

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Turn over

Question Of Economics

A. Asimakopulos



Question Of Economics:

Data Response Questions for Economics with Answers Alan Glanville, 2002-01-01 Data Response Questions for Economics is a companion workbook to Economics from a Global Perspective and Multiple Choice Questions for Economics It is thus structured to the syllabus of the International Baccalaureate Diploma It is however suitable for use in any introductory economics course The workbook contains a balanced selection of contemporary articles from around the world Each article is followed by questions Full answer schemes are provided The workbook aims to help students acquire and practice a number of specific skills To learn to read and interpret articles as an economist To practice reading and interpreting graphical and statistical information To widen knowledge through reading carefully chosen articles relevant to the course To practice applying economic theory To reinforce the skills and knowledge acquired in the economics course To meet key economic concepts several times over To relate classroom learning to the real world To encourage hands on study To gain a world perspective through reading articles drawn from all over the globe To practice data response type examination questions

Questions and Exercises on the Principles of Economics Raymond Taylor Bye, 1925 **The Cambridge Handbook of Psychology and Economic Behaviour** Alan Lewis, 2018-02-15 There has recently been an escalated interest in the interface between psychology and economics The Cambridge Handbook of Psychology and Economic Behaviour is a valuable reference dedicated to improving our understanding of the economic mind and economic behaviour Employing empirical methods including laboratory and field experiments observations questionnaires and interviews the Handbook provides comprehensive coverage of theory and method financial and consumer behaviour the environment and biological perspectives This second edition also includes new chapters on topics such as neuroeconomics unemployment debt behavioural public finance and cutting edge work on fuzzy trace theory and robots cyborgs and consumption With distinguished contributors from a variety of countries and theoretical backgrounds the Handbook is an important step forward in the improvement of communications between the disciplines of psychology and economics that will appeal to academic researchers and graduates in economic psychology and behavioral economics *Economics in Context* Susan Grant, Chris Vidler, 2000 This student book provides full coverage of economic theory for all AS and A level Economics syllabuses It is in line with the AS A level specifications starting September 2000 The first half of the book covers AS level Economics whilst the second half prepares students for their A level exams EBOOK: Economics for Business, 6e DAVID BEGG, DAM, 2020-01-21 EBOOK Economics for Business 6e *Microeconomic Issues Today* Robert B. Carson, 2020-10-28 Now revised and updated to reflect critical changes in economic policy since the last edition Microeconomic Issues Today Eighth Edition provides Conservative Liberal and Radical interpretations and solutions for seven current microeconomic issues An instructor's manual with a test bank and discussion questions is available to professors who adopt the text and PowerPoint downloads are available as teaching aids Historical Analysis in Economics Graeme Snooks, 2019-10-19 Neo

classical economics is frequently criticised for paying inadequate attention to historical processes However it has proved easier to make broad claims that history matters than to theorise with any depth about the appropriate role for history in economic analysis Historical Analysis in Economics considers what history can contribute to the science of economics how would it matter if history mattered **The Cognitive Basis for Decision Making Under Risk and Uncertainty:**

Research Programs & Controversies Samuel Shye, Riccardo Viale , Shabnam Mousavi,2025-03-13 This issue aims to portray justify advance contrast and illustrate research programs in the domain of cognitive decision making under risk and uncertainty where such research programs are intended to promote theories models or conceptual frameworks for Prediction of empirical observations Descriptions of empirical results likely or rationalized to lead to predictions e g models with free parameters whose values are part of a hypothesis to be tested or cross validation of descriptive model results Generalizations of many specific empirical results Normative models alternative to Expected Utility Theory EUT Replications of published results concerning any of the above Any of the above may concern any aspect statistic of empirical data including Individual or group behavior itself e g prediction of people s actual choices differences or difference in rankings of Individual or group behavior distribution of responses for the general purpose of promoting scientific understanding of individual or collective human behavior in the domain of decision making under risk or uncertainty In particular this issue may shed light on the controversy between Behavioral Economics and Cognitive Economics The first relates to Kahneman and Tversky s program of Heuristics and Biases and the normative model of formal rationality whereas the second is connected to Simon Gigerenzer and Viale s program of simple adaptive heuristics and the normative model of ecological bounded rationality Both of which aim to improve economics on a cognitive basis **The Economics of the Saar Question** Uwe W. Kitzinger,1958 **Gunton's**

Magazine of Practical Economics and Political Science ,1892 **The Economic Journal** ,1898 Contains papers that appeal to a broad and global readership in all fields of economics **2024-25 All India IAS/PCS General Studies Indian Economy and Social Development** YCT Expert Team , 2024 25 All India IAS PCS General Studies Indian Economy and Social Development 288 595 E This book contains the previous solved papers and 3640 objective questions with certified answer sheet **The World of Economics** Robert L. Heilbroner,1963 *Economic Theory, Welfare and the State* A.

Asimakopulos,1990-06-18 Written to honour the memory of J C Weldon this collection of essays seeks to reflect Weldon s professional interest in economic history and theory including their relevance to social and political problems **School Education** ,1895 **Outlines and Questions on the Principles of Economics** Lawrence De Graff,1901 **The**

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