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AND

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# Pension Design and Structure

*New Lessons From  
Behavioral Finance*



# Pension Design And Structure

**United States. Department of the  
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## **Pension Design And Structure:**

Pension Design and Structure Olivia S. Mitchell, Stephen P. Utkus, 2004-07-15 Employees are increasingly asked to make sophisticated decisions about their pension and healthcare plans Yet recent research shows that the decisions real people make are often not those of the careful and well informed economic agent conventionally portrayed in economic research Rather decision makers tend to operate with flawed information and make some of the most critical financial decisions of their lives lacking a full understanding of the options before them and the implications of their decisions Pension Design and Structure explores the assumptions behind commonly held theories of retirement decision making in order to draw out the consequences of frontier research in behavioral finance and economics for those interested in better design and structure of retirement pensions Using large datasets newly provided by financial service firms and real world experiments this volume tests the hypotheses of this research This is the first book to explore the implications of behavioral finance research for pensions and retirement studies The authors blend cutting edge research from several fields including Finance Economics Management Sociology and Psychology The book will be of interest to pension plan participants and sponsors financial service groups responsible for pensions and retirement system regulators **OECD Private Pensions Outlook 2008**

OECD, 2009-02-12 Provides essential data on assets investments membership and industry structure and an evaluation of trends in the private pensions industry comprehensive country profiles and an analysis of the implications of the financial crisis for pensions policy *U.S. Public Pension Handbook: A Comprehensive Guide for Trustees and Investment Staff* Von M. Hughes, 2019-07-26 The first comprehensive guide to mastering the roles and responsibilities of a public pension fiduciary in the U S In an ever changing financial and political landscape your job as a public pension fiduciary continues to get more difficult Now you have the help you need U S Public Pension Handbook is the only one stop resource that covers the various areas of public pension governance investment management infrastructure accounting and law This comprehensive guide presents critical data information and insights in topic specific easy to understand ways providing the knowledge you need to elevate your expertise and overall contribution to your pension plan or system U S Public Pension Handbook covers Today s domestic and global public pension marketplace The ins and outs of the defined benefit model the defined contribution and hybrid pension designs Financial concepts central to the actuarial valuation of pension benefits Public pension investment policies and philosophies Asset allocations and how they have changed over time State and local government pension contribution policies The impact of governance structure and board composition on organizational results Fiduciary responsibility and the general legal regulatory framework governing trustees How changes in trust law may affect public pension trustee fiduciary responsibility and liability Best practices in pension governance and organizational design Public pension trustees are the unsung heroes of the world of finance collectively managing over 6 trillion in retirement assets in this country alone U S Public Pension Handbook provides the grounding you need to make sure you perform your all

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